IMMA

Directors' Report and Financial Statements for the financial year ended 31 December 2025

TABLE OF CONTENTS

DIRECTORS AND OTHER INFORMATION

Directors:

Ali Curran – Chair	Mike Fitzpatrick
Mary Apied to 1st Dec 2025	Gerard Byrne
Eva Kennny to 2nd Dec 2025	Jess Majekodunmi
Margot Lyons to 16th July 2025	Sinead O'Sullivan
John Cunningham	Rhoda Lane-O'Kelly
Dermod Dwyer to 1st Dec 2025	John McLaughlin
Ramatoulaye Diallo from 10th Nov 2025	

Members assigned to the Finance, Audit & Risk Committee:

Sinead O'Sullivan (Chair)	Dermod Dwyer to 1st Dec 2025
Mike Fitzpatrick	Ali Curran
Gerard Byrne	

Members assigned to the Collections and Acquisitions Committee:

John Cunningham (Chair)	Gerard Byrne
Mary Apied to 1st Dec 2025	Eva Kenny to 2nd Dec 2025

Museum Director	Annie Fletcher
Company Number	106739
Charity Number	20012793
Company Secretary:	Fintan McDonald
Bankers:	Bank of Ireland, James Street, Dublin 8
Auditors:	The Comptroller and Auditor General, 3A Mayor Street Upper, Dublin 1
Registered Office:	Royal Hospital, Military Road, Kilmainham, Dublin 8
Solicitors:	Ivor Fitzpatrick & Company, 12-14 Mount Street Lower, Dublin 2

DIRECTORS' REPORT

The Directors present their annual report together with the audited financial statements for the year ended 31 December 2025.

PRINCIPAL ACTIVITY

The principal business of Irish Museum of Modern Art (IMMA), the Company, is the management and development of The Irish Museum of Modern Art at the Royal Hospital Kilmainham and the promotion of the Royal Hospital Kilmainham and its grounds as a major cultural and artistic centre, accessible to the public.

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with FRS102. By law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with, The Companies Act 2014.
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' report includes all disclosures under Companies Act 2014, and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING RECORDS

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the Company are maintained at the Royal Hospital Kilmainham, Dublin 8. The Directors are responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

Details of the results for the year and financial position at the year-end are set out on Pages 12 – 33.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The financial position at year end was satisfactory. However future levels of activity depend on the Oireachtas Grant allocated to the museum. The Directors consider that the financial statements of IMMA present a true and fair view of the financial performance and the financial position of IMMA at 31 December 2025.

PRINCIPAL RISKS AND UNCERTAINTIES

The Directors have responsibility for and are aware of the risks associated with the operational activities of the Company. They are confident that adequate systems of internal control provide reasonable assurance against such risks and aim to ensure compliance with laws and policies, ensure efficient and effective use of the Company's resources, safeguard the Company's assets, and maintain the integrity of financial information. Particular attention is being given to the inflationary environment that emerged in 2022 and continued through 2025. Risks and controls continue to be evaluated by the Executive and are elevated to the Board as required. Financial information is subject to detailed and regular review at Director level allowing for continuous monitoring of the Company's operations and financial status. The Directors continuously monitor and plan for the financial sustainability of the organisation in an ever-changing funding environment. In addition to the application of internal procedures the Company is subject to statutory external audit. The Company has developed procedures and practices throughout the organisation to ensure compliance with reporting rules and regulations. The Company will continue to improve these systems to ensure it maintains the highest standards of transparency and accountability.

EVENTS AFTER THE REPORTING DATE

The Board of IMMA have considered the impact on the organisation of events subsequent to the reporting date. Details of the events that occurred after the reporting date are considered in Note 22. The impact of these events on the going concern basis of the Financial Statements can be found in Note 1.d.

DIRECTORS

The membership of the Board is set out on page 3.

DISCLOSURE OF INFORMATION TO AUDITORS

In the case of each of the persons who are Directors at the date of approval of this report, in accordance with Section 330 of the Companies 2014, there is no relevant audit information of which the Company’s auditor is unaware. The Directors have taken all the steps necessary as Directors in order to make themselves aware of any relevant audit information and to establish that the Company’s auditor is aware of that information.

AUDITORS

The Comptroller and Auditor General is responsible for the audit of the Company in accordance with Section 5 of the Comptroller and Auditor General (Amendment) Act 1993.

SAFETY STATEMENT

The Company has prepared a Safety Statement in accordance with the Safety, Health and Welfare at Work Act, 2005 and applies it at all its workplaces.

GOVERNANCE

IMMA is a Public Body, and a Company Limited by Guarantee registered in the Republic of Ireland. As such it must observe and comply with the Governing Law of the Republic of Ireland and applicable overarching EU Laws and Regulations, including compliance with the Companies Act 2014. The Directors of the Board are appointed by the Minister for Culture, Communications and Sport. The Board has collective responsibility for promoting the success and long-term sustainability of IMMA. Its key roles include governing the business of the organisation and supporting IMMA achieve its vision and mission. The Board provides strategic guidance to the Director and Senior Management and monitors the activities and effectiveness of the organisation.

The work and responsibilities of the Board are set out in IMMA's Corporate Governance Framework. Matters that are addressed regularly at Board Meetings include:

- The Museum Director's report
- Management Accounts and Finance matters
- Corporate Governance issues
- Principal Risks and Uncertainties

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish law and regulations. The Board is required to keep, in such format as may be required by the Minister for Culture, Communications and Sport with the consent of the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation, all proper and usual accounts of monies received and expended. The Directors approve the annual budget and, on an annual basis, formally review the Company's performance with reference to this budget.

Promoting Equality, Diversity and Inclusion
IMMA is committed to promoting equality, diversity and inclusion together with the well-being of those employed, fostering greater engagement among staff and stakeholders and leading to better outcomes for its audiences. In compliance with Provision 2.6 of the Code of Practice for the Governance of State Bodies, IMMA reports that as at 31 December 2025, the Board had five (56%) female and four (44%) male members. The Board therefore meets the Government target of a minimum of 40% representation of each gender in the membership of State Boards.

Public Sector Equality and Human Rights Duty
IMMA takes a proactive approach to ensuring that no staff or visitors are subject to discrimination and it takes active steps to protect the human rights of staff and service users. The IMMA programme of exhibitions and engagement addresses questions of social responsibility, and all IMMA Staff and directors have signed up to the Safe to Create Charter.

Irish Language
IMMA is committed to promoting use of the Irish language. IMMA has met its targets of Irish language advertising and IMMA offers gallery tours in Irish.

Climate Action
IMMA has embedded Climate Action in its Strategy Action Plan 2024-28. It has elevated it Earth Rising Festival to a flagship event, attracting top-tier artistic involvement, and engaging diverse audiences. It has transformed exhibition making at IMMA through sustainable, planet friendly practices. IMMA is committing itself to a path of becoming a centre for regeneration with positive action to reverse some of the damaging effects of environmental degradation.
The Government published a Public Sector Climate Action Mandate in 2022 requiring public sector bodies to lead by example on climate action with the aim of reducing Ireland's greenhouse gas emissions by 51% by 2030. IMMA's GHG emissions for 2025 from fossil fuel use are estimated at a 27.8% reduction against a target of 51%. IMMA's GHG emissions from electricity use are estimated at 72.4% saving against a target of 78.6%. IMMA has adopted the Mandate and the required Climate Action Roadmap and has put in place leadership and governance structures for climate action. A Green Team was formed in 2023 to develop training among staff and to oversee progress towards the meeting of energy reduction targets.
IMMA is required, under Circular 1/2020, to offset the emissions related to official air travel. IMMA makes a payment to the SEAI on an annual basis related to these emissions.

Disclosures Required by the Code of Practice for the Governance of State Bodies (2016)

The following disclosures are required by the Code of Practice:

- Employee Short-Term Benefits – See Note 10 to the Financial Statements
- Consultancy Costs – Detailed in Note 7
- Legal Costs – Detailed in Note 7
- Travel Costs – Domestic travel, international travel and Board Expenses are detailed in Note 7
- Hospitality Expenditure – Detailed in Note 7

SUB-COMMITTEES

Two Committees established by the Board were operational during the financial year:
The Finance, Audit & Risk Committee has been established by the Board as independent and objective to oversee the sustainability of the internal control systems at IMMA, and the risk management arrangements in place. The issues on which it is required to report, as detailed in the Code of Practice for the Governance of State Bodies, include Governance issues; Financial Reporting; and the quality of internal and external audit.
The Collections and Acquisitions Committee has been established by the Board to oversee the Museum's Collection of Contemporary Art. The responsibilities of the committee include: To maintain and review the Museum's collection management policies; to oversee and report on the management of the Museum's collection; and to approve acquisitions to the Museum's collection.
The committees have Terms of Reference approved by the Board and present annual reports to the Board.

PERFORMANCE EVALUATION OF THE BOARD

A detailed self-evaluation questionnaire based on that contained in the Code of Practice for the Governance of State Bodies was completed by all Board members in April 2025. The responses were collated and were formally reviewed by the Board in April 2025. An external evaluation of Board performance took place in November 2025.

STATEMENT OF COMPLIANCE

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has procedures in place to ensure compliance with the Code. IMMA was in full compliance with the Code for 2025. IMMA is also compliant with the requirements of the Charities Governance Code.

On behalf of the Board

Ali Curran	Mike Fitzpatrick
Director	Director

Date: 9th June 2026

STATEMENT ON INTERNAL CONTROL

Responsibility for System of Internal Control
On behalf of the Board of Directors of the Irish Museum of Modern Art, I acknowledge our responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control
A system of internal control cannot eliminate risk, rather it is designed to make assessments of the risk environment and to manage risk at levels it deems appropriate. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.
The system of internal control, which accords with guidance issued by the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation has been in place in IMMA for the year ended 31 December 2025 and up to the date of approval of the financial statements.

Capacity to Handle Risk
IMMA has a Finance, Audit & Risk Committee (FARC) comprising five members at year end with financial and audit expertise. Four of the five members are also Board members. The FARC met four times in 2025.
IMMA has established an internal audit function which conducts a programme of work agreed with the FARC. The Internal Auditor is an external consultancy with expertise in Risk Management and Business Process. The programme of work is set by the FARC and the Internal Auditor reports to the Chair of the Committee.
The Board has developed a risk policy that sets out risk appetite, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to work within IMMA's risk management framework, to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work.

Risk and Control Environment
IMMA has implemented a risk management system which identifies and reports key risks and the management action being taken to address and, to the extent possible to mitigate those risks.
A risk register is in place that identifies the key risks facing IMMA and these are identified, evaluated and graded according to their significance. The register is reviewed by the Board and FARC at every meeting. The outcome of risk assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.
The FARC undertakes an Annual Review of the Risk Environment including an appraisal of reports from the Internal Auditor, Risk Statements from functional units and the Risk Register.
The risk register details the controls and actions needed to mitigate risks and responsibility for the operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is in place:

- procedures for all key business processes have been documented.
- financial responsibilities have been assigned at management level with corresponding accountability.
- there is an appropriate budgeting system with an annual budget that is kept under review by senior management.
- there are systems aimed at ensuring the security of the information and communication technology systems; and
- there are systems in place to safeguard the assets of IMMA.

On-going Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified, and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports that indicate performance against budgets/forecasts.

Procurement

I confirm that IMMA has procedures in place to ensure compliance with current procurement rules and guidelines and that during 2025 IMMA complied with those procedures. An amount of €85,309, net of VAT, (2024: €59,053) was spent with an event production company for the delivery of the Earth Rising Festival. The procurement for this partnership involved written quotations but was not advertised on e-Tenders as required under procurement rules because of the specific curatorial services of this partnership. The Board of IMMA is satisfied that excellent value for money was obtained through this contract.

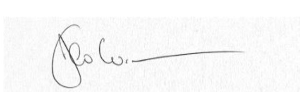
Annual Review of Controls

I confirm that IMMA has procedures to monitor the effectiveness of its risk management and control procedures. IMMA's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Finance, Audit and Risk Committee which oversees their work, and senior management within IMMA responsible for the development and maintenance of the internal control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2025 on 17th February 2026.

Internal Control Issues

- **Inflation –** The inflationary environment presents a general risk to IMMA's ability to finance its ongoing programme. The situation is being monitored closely, and forecasts are reviewed on a rolling basis. Although economic projections for inflation have reduced since the high levels of 2022 and 2023, the outlook, exacerbated by global events, retains a level of volatility. IMMA continues to monitor inflationary trends.



Ali Curran
Director

Date: 9th June 2026

Ard Reachtaire Cuntas agus Ciste
Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Irish Museum of Modern Art

Opinion on the financial statements

I have audited the financial statements of the Irish Museum of Modern Art for the year ended 31 December 2025 as required under the provisions of section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise the statement of income and expenditure and retained revenue reserves, the statement of comprehensive income, the statement of financial position, the statement of cash flows and the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements

- give a true and fair view of the assets, liabilities and financial position of the Irish Museum of Modern Art at 31 December 2025 and of its income and expenditure for 2025
- have been properly prepared in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland,* and
- have been properly prepared in accordance with the Companies Act 2014.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the company and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions related to going concern

The directors have prepared the financial statements on a going concern basis. As described in the appendix to this report, I conclude on

- the appropriateness of the use by the directors of the going concern basis of accounting and
- whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

I have nothing to report in that regard.

Opinion on other matters prescribed by the Companies Act 2014

Based on the work undertaken in the course of the audit, I report that, in my opinion,

- the information given in the directors' report is consistent with the financial statements, and
- the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations that, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion, the company's accounting records were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified any material misstatements in the directors' report.

Report of the C&AG (continued)

The Companies Act 2014 also requires me to report if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. I have nothing to report in that regard.

Reporting on other information

The directors are responsible for other information they have presented with the financial statements. This comprises the annual report, the directors' report and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Paula O'Connor
For and on behalf of the
Comptroller and Auditor General

16 June 2026

STATEMENT OF INCOME AND EXPENDITURE ANDRETAINED REVENUE RESERVES FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTE	2025	2024
		€	€
Government Grants	3.	8,511,054	8,439,658
OTHER INCOME			
Commercial activities	4.	1,274,133	1,085,093
Sponsorship	5.	377,758	213,616
Interest receivable		311	179
Other income		10,948	14,291
Arts programme	6.	103,406	49,044
Net deferred pension funding	18c.	2,105,481	1,864,419
		3,872,037	3,226,642
TOTAL INCOME		12,383,091	11,666,300
EXPENDITURE			
Commercial activities	4.	672,692	485,564
Arts programme	6.	3,242,384	3,295,674
Administration/curatorial/security	7.	5,024,107	4,798,764
Marketing	8.	406,518	441,682
Maintenance	9.	987,742	907,171
Retirement Benefit Costs	18a.	2,104,235	1,874,078
TOTAL EXPENDITURE		12,437,678	11,802,933
Surplus for the year before appropriations		**(54,587)**	**(136,633)**
Donated and Heritage Funds Works of Art	17.	645,909	928,851
Transfer to Capital Account		(645,909)	(928,851)
(Deficit)/Surplus for the year before appropriations		**(54,587)**	**(136,633)**
Balance brought forward at 1 January		301,506	438,140
Balance carried forward at 31 December		246,919	301,506

The Statement of Cash Flows and Notes 1 to 23 form part of these financial statements.

On behalf of the Board

Ali Curran
Director

Mike Fitzpatrick
Director

Date: 9th June 2026

STATEMENT OF COMPREHENSIVE INCOME

	NOTE	2025	2024
		€	€
Deficit/Surplus for the year after appropriations		(54,587)	(136,633)
Experience gains/ (losses) on retirement benefit obligations		(279,052)	(527,593)
Changes in assumptions underlying the present value of retirement benefit obligations		5,762,192	3,000,954
Total actuarial gains/(losses) in the year	18b.	5,483,140	2,473,361
Adjustment to Deferred Benefits Funding		(5,483,140)	(2,473,361)
Total comprehensive income for the year		(54,587)	(136,633)

The Statement of Cash Flows and Notes 1 to 23 form part of these financial statements.

On behalf of the Board

Ali Curran
Director

Mike Fitzpatrick
Director

Date: 9th June 2026

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	NOTE	2025 €	2025 €	2024 €	2024 €
FIXED ASSETS					
Heritage Assets	11.	39,644,748		38,998,839	
Property, plant & equipment	12.	779,700	40,424,448	484,868	39,483,707
CURRENT ASSETS					
Inventory	13.	38,333		35,585	
Receivables	14.	347,856		121,498	
Cash and cash equivalents		2,575,529		2,524,478	
		2,961,718		2,681,561	
CURRENT LIABILITIES: amounts falling due within one year					
Payables	15.	(2,013,133)		(1,716,897)	
NET CURRENT ASSETS			948,585		964,664
TOTAL ASSETS LESS CURRENT LIABILITIES			41,373,033		40,448,371
Deferred Retirement Benefit Funding Asset	18c.	19,885,214		23,262,873	
Retirement Benefit Obligations	18b.	(19,885,214)	-	(23,262,873)	-
TOTAL NET ASSETS			41,373,033		40,448,371
REPRESENTING:					
Retained Revenue Reserves			246,919		301,507
Capital Account (Works of Art)	17.		39,549,987		38,904,079
Deferred Capital Grants	3.		1,576,127		1,242,785
			41,373,033		40,448,371

The Statement of Cash Flows and Notes 1 to 23 form part of these financial statements.

On behalf of the Board

Ali Curran
Director
Date: 9th June 2026

Mike Fitzpatrick
Director

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
Net Cash Flows from Operating Activities	Note	**€**	**€**
Surplus/(deficit) for year		(54,587)	(136,633)
Depreciation of Fixed Assets	12.	266,292	235,072
Decrease/ (Increase) in inventory	13.	(2,748)	(2,180)
Decrease/ (Increase) in receivables		(499,026)	156,799
Increase/ (Decrease) in payables		296,236	(963,694)
Increase/ (Decrease) in deferred capital grants		333,341	435,982
Bank charges paid	7.	10,488	9,476
Bank interest received		(311)	(179)
Transfer to Capital Account – Works of Art		315,005	106,374
Net Cash Inflow from Operating Activities		(664,690)	(158,983)
Cash Flows from Investing Activities			
Capital Expenditure		(603,461)	(587,162)
Net Cash Flows from Investing Activities		(603,461)	(587,162)
Cash flows from Financing Activities			
Bank interest received		311	179
Bank interest paid	7.	(10,488)	(9,476)
Net Cash Flows from Financing Activities		(10,177)	(9,297)
Net Increase/(Decrease) in Cash and Cash Equivalents		51,051	(755,442)
Cash and Cash Equivalents at 1 January		2,524,478	3,279,920
Cash and Cash Equivalents at 31 December		2,575,529	2,524,478

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION AND ACCOUNTING POLICIES

COMPANY LIMITED BY GUARANTEE

a. The Irish Museum of Modern Art was set up under the Companies Act 1963, (as replaced by the Companies Act 2014) with a head office at the Royal Hospital Kilmainham, Dublin 8.
The Company, which was incorporated on the 18 April 1985 under the Companies Act 1963, is limited by guarantee and does not have a share capital.

b. PRINCIPAL ACTIVITY

The principal business of the Company is the management and development of The Irish Museum of Modern Art at the Royal Hospital Kilmainham and the promotion of the Royal Hospital Kilmainham and its grounds as a major cultural and artistic centre accessible to the public.
The Irish Museum of Modern Art is a Public Benefit Entity.

c. STATEMENT OF COMPLIANCE

The financial statements of The Irish Museum of Modern Art for the year ended 31 December 2025 have been prepared in compliance with the applicable legislation and in accordance with FRS102, the financial reporting standard applicable in the UK and the Republic of Ireland issued by the Financial Reporting Council in the UK.

d. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Culture, Communications and Sport with the concurrence of the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation, and have been prepared, where appropriate, in compliance with the requirements of the Companies Act 2014. The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the Irish Museum of Modern Art's financial statements.

Going Concern

The Board with the Finance, Audit & Risk Committee continues to monitor developments with the Executive and remains focussed on the ongoing risks to the Company's business model. The Board and Executive, in consultation with the Department, have reviewed the company's forecasts and projections, and are satisfied that the going concern basis is appropriate for the preparation of these Financial Statements.

ACCOUNTING POLICIES

The basis of accounting and significant accounting policies adopted by the Irish Museum of Modern Art are set out below. They have all been applied consistently throughout the year and for the preceding year.

e. Grants

OIREACHTAS GRANTS (Revenue)

Revenue is generally recognised on an accrual basis; one exception to this is in the case of Oireachtas Voted Grants which are recognised on a cash receipts basis.

OIREACHTAS GRANTS (Capital)

Grants allocated for the purpose of the acquisition of works of art are treated as being donated capital and are transferred to the Capital Account (Works of Art). Grants allocated for the purchase of tangible fixed assets are amortised over the life of the relevant fixed asset purchased. Capital Grants are recognised on an accrual basis.

INCOME FROM COMMERCIAL ACTIVITIES

The income from the Commercial Activities of the Company is accounted for on an accrual basis and reported exclusive of Value Added Tax.

SPONSORSHIP

Sponsorship income is credited to the Statement of Income and Expenditure and Retained Revenue Reserves in the year in which the applicable expenditure is incurred. Where expenditure has been deferred to a future period any income relevant to that expenditure will also be deferred.

DEFERRED REVENUE

Invoices may be raised for contracted events that will occur in a future accounting period. This income is not recognised in the current year but is included in Trade Debtors where it is unpaid. The Deferred Revenue is a contract liability and is described under Note 15 as "Deposits for Concerts/Future Events".

f. CAPITAL ACCOUNT (Works of Art)

The Capital Account (Works of Art) represents the income allocated for the acquisition of works of art and the value of works donated to the Company under Tax legislation.

g. PROPERTY, PLANT & EQUIPMENT

Property, Plant & Equipment are shown at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is charged on the straight-line basis at the annual rate set out below, so as to write off the assets, adjusted for estimated residual value over their expected useful life.

Furniture, Fittings & Equipment	25% per annum
Motor Vehicles	25% per annum

Residual value represents the estimated amount that would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment to the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

h. HERITAGE ASSETS

All Heritage Assets recorded in the Statement of Financial Position are of an artistic nature and are maintained principally for their contribution to knowledge and culture.
The Royal Hospital building and any other locations operated by IMMA are owned and maintained by the State and are not the property of the Company.

Disclosure:

i) The nature and scale of Heritage Assets held by IMMA.

The Irish Museum of Modern Art is home to the National Collection of modern and contemporary art, with 4,839 works categorised by the following major headings:

- Graphic Art & Photography – refers to two-dimensional works on a flat surface such as prints, drawings and photography
- Paintings – application of paint onto a solid surface such as canvas, board or linen
- Sculpture –three-dimensional objects
- Installation – three-dimensional works that often are site specific and designed to transform the perception of a space. This often includes audio-visual works that transform a space
- New Media/other – including digital art, computer graphics, computer animation/other types of medium include tapestry, works with multiple media, Time-Based Media and Archive.

The collection is firmly rooted in the present and important new works are added to the collection each year. Our collection of modern art is regularly enhanced by purchase, commission, donation or loan with a particular emphasis on work from the 1940s onwards.

ii) The policy for the acquisition, preservation, management and disposal of Heritage Assets.

The Irish Museum of Modern Art was set up as a company limited by guarantee and not having a share capital under the Companies Act 1963. IMMA is a National Cultural Institution under the auspices of the Minister for Culture, Communications and Sport.

Acquisition.

IMMA's Collection is the National Collection of Modern and Contemporary Art and IMMA collects in the present. Its remit is to collect the art of now for the future, to reflect key developments in contemporary visual culture and to keep them in the public domain for future generations.

Donation.

All donations of artworks must be first approved for acquisition by the Director and Head of Collections before they are brought before the Collections and Acquisitions Committee.

Purchase.

All purchases are brought before the Collections and Acquisitions Committee who have an Acquisitions Policy and rigorous procedures for assessing potential acquisitions. The Director has discretion to purchase works up to a certain value.

Preservation & Management.

IMMA monitors and in most cases actively controls the environment (temperature, humidity, light levels) in order to prolong the life of the assets. IMMA also engages with conservation experts when required. The works of art are publicly exhibited in rotation in IMMA's public programme. Individual works may be viewed in storage by prior appointment.

Disposal.
IMMA does not dispose of any works of art for financial profit. In exceptional circumstances, if a work of art is impaired beyond redemption (i.e., cannot be conserved), the work of art is removed from the database and deaccessioned.

iii) The accounting policies adopted for Heritage Assets including details of measurement bases used.

The Museum acquires works of art through a variety of methods.

a) Donations under Section 1003 of the Taxes Consolidation Act 1997.
b) Donated Works of Art
c) Purchased Works of Art.

The value attributed to the asset at the time of acquisition is as follows:

a) Donations under Section 1003 of the Taxes Consolidation Act 1997.

Certain tax liabilities can be settled by way of donation of an important heritage item to a specified national collection provided certain conditions are met. The market value is assessed at the time of donation.

b) Donated Works of Art.

These are valued by an internal expert at the time of acquisition based on comparative works of art and external market factors.

c) Purchased Works of Art.

These are recorded at the cost of acquisition.
The museum does not conduct an annual valuation and as a result, works of art are carried at cost of acquisition.

d) Impairment Review

The value of any work of art is not altered by market fluctuations in value. The museum reviews the condition of all artworks when going on loan or on public display.

iv) All Heritage Assets are included in the Statement of Financial Position.

v) Heritage Assets recorded in the Statement of Financial Position are disclosed in Note 11.

A summary of transactions relating to Heritage Assets showing cost and value of assets acquired in the period in each of the categories outlined is disclosed in Note 11.

i. INVENTORY

Inventory is stated at the lower of cost and net realisable value. Net realisable value is defined as the estimated selling price less all costs to be incurred in marketing, selling and distribution.

j. TAXATION

The Company is exempt from Corporation Tax under Schedule 4, Section 227 of the Taxes Consolidation Act 1997.

k. RETIREMENT BENEFITS

The Museum operates a defined benefit pension scheme which is funded annually on a pay as you go basis from monies available to it, including monies provided by The Department of Culture, Communications and Sport.
Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are treated as refundable to the Department in accordance with financing

arrangements. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable and offset by grants received in the year to discharge pension payments.

IMMA also operates the Single Public Services Pension Scheme ("Single Scheme") which is a defined benefit scheme for pensionable public servants appointed on or after 1 January 2013. Single Scheme members' contributions are paid to the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Department of Culture, Communications and Sport.

The financial statements reflect, at fair value, the assets and liabilities arising from the Irish Museum of Modern Art's pension obligations and any related funding and recognises the costs of providing pension benefits in the accounting periods in which they are earned by employees. Retirement benefit scheme liabilities are measured on an actuarial basis using the projected unit credit method.

I. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

a) Impairment of Works of Art

The Museum conducts an annual impairment review of its Works of Art. The value of any work of art is not altered by market fluctuations in value. The museum reviews the condition of all artworks when going on loan or on public display. In addition, procedures are in place for a full physical verification of artworks every five years in line with standard museum practice. This verification involves a review of the condition of those works. An impairment loss would be recognised if a work of art is impaired beyond redemption, i.e. cannot be conserved. The work of art would then be removed from the database and deaccessioned. The museum does not conduct an annual valuation and as a result, works of art are carried at cost of acquisition. The value of any work of art is not altered by market fluctuations in value. There was no requirement for an impairment loss at the reporting date.

b) Impairment of Property, Plant & Equipment

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. There was no recognition of impairment at the reporting date.

c) Depreciation and Residual Values

The Directors have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings and have concluded that asset lives, and residual values are appropriate.

d) Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, and

mortality rates are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.
The assumptions can be affected by:

i) The discount rate, changes in the rate of return on high-quality corporate bonds.
ii) Future compensation levels, future labour market conditions.

2) SURPLUS FOR THE YEAR

The surplus is stated after charging:

	2025	2024
	€	€
Auditors' remuneration	26,700	25,500
Amortisation of capital grants	(264,058)	(256,315)
Depreciation	266,292	235,072

3) GOVERNMENT GRANTS RECEIVED

	2025	2024
Grants Receivable	€	€
Opening balance	1,242,785	806,804
D/CCS Annual Operating Grant	8,150,000	8,078,000
D/CCS Capital Grants - West Wing Library	175,811	
D/CCS Capital Grants - Conservation Studio	113,600	
D/CCS Capital Grants - Artworks Self Determination	255,227	
D/CCS Other Grant - Pension Funding	109,000	
D/CCS Culture Ireland – EU Presidency Culture Fund	400,000	
D/CCS Culture Ireland - Japan Expo 2025	13,008	
D/CCS Culture Ireland – Germany Expo	2,500	
D/CCS Capital Grants - Workplace of the Future		434,491
D/CCS Capital Grants - North Range Refurbishment		288,826
D/CCS Capital Grants - Artworks Earth Rising		89,600
Leargas/Erasmus + Staff Mobility Project		98,064
Total Grants Received	10,461,932	9,795,785
Less allocated		
Allocated to Revenue – Dept Grants Subhead B5	(8,150,000)	(7,788,000)
Capital Grant Amortised – Subhead B7	(264,058)	(256,315)
Grants Allocated to Capital – Works of Art	(264,505)	(120,234)
Allocated to Arts Programme Receipts (Note 6)	0	(2,766)
Other Department Grants	(109,000)	(362,500)
Grants Allocated to Programme	(98,242)	(23,185)
Total Grants Allocated	(8,885,805)	(8,553,000)
Closing Balance	**1,576,127**	**1,242,785**

Reported in Statement of Income and Expenditure		
Oireachtas Grants allocated to Revenue	8,512,300	8,429,999
Net Retirement Obligations (repayable)/payable	(1,246)	9,659
Oireachtas Grant in the Statement of Income and Expenditure and Retained Revenue Reserves	8,511,054	8,439,658

4) COMMERCIAL ACTIVITIES

	2025 €	2024 €
Turnover		
Hire of premises & equipment	328,811	88,845
Hire of meadows/outdoors	601,869	702,942
Franchise income	15,353	7,873
Car park income	38,180	30,797
Bookshop sales	289,920	254,636
	1,274,133	1,085,093
Cost of Sales		
Bookshop overheads	189,492	136,793
Bookshop wages	129,811	132,890
Wages & Salaries	205,997	155,458
Cleaning	0	2,574
Direct operating expenses	147,392	57,849
	672,692	485,564
Surplus	601,441	599,529

5) SPONSORSHIP

	2025 €	2024 €
Opening Balance	234,295	119,250
Receivable during year	312,144	337,678
	546,439	456,928
Less		
Allocated to Revenue –Sponsorship	(377,758)	(213,616)
Allocated to Programme Income	(24,369)	(9,017)
Allocated to Capital	0	0
Closing Balance	144,312	234,295

6) ARTS PROGRAMME

	2025	2024
	€	€
Programme Receipts	103,406	49,044
Cost of Programme		
Wages & Salaries	1,387,552	1,285,618
Depreciation	103,395	141,207
Exhibitions:		
Running costs	1,198,019	1,342,133
Travel – Domestic	3,451	5,449
Travel – International	52,543	58,728
Permanent Collection	343,747	321,753
Education & community expenses	121,293	121,649
Education – Fees	32,384	19,137
	3,242,384	3,295,674
Net Cost	3,138,978	3,246,630

7) ADMINISTRATION/CURATORIAL/SECURITY

	2025	2024
	€	€
Wages & Salaries	3,884,478	3,700,813
Recruitment charges	19,600	7,735
Consultancy fees*	1,394	7,827
Tax & Financial Advisory	19,834	13,376
HR & Pensions Advisory	2,091	5,312
Training	18,484	20,929
Postage & telephone	61,822	56,126
Subscriptions	17,448	16,038
Professional fees	28,137	29,471
Legal Fees *	6,546	3,286
Office supplies & stationery	271,255	289,638
Sundry	42,604	15,098
Staff Hospitality	9,002	4,433
Coffee Shop/Canteen Expenses	4,725	5,916
Board Meetings	8,060	11,648
Director’s Expenses - Domestic	631	4,479
Director’s Expenses - international	19,885	16,120
Travel/Motor expenses	102,337	41,184
Board - Members expenses - Domestic	826	0
Insurance	49,871	43,467
Cleaning	170,563	166,433
Security	79,132	90,834
Depreciation	162,897	93,865
Temporary agency staff	9,860	118,998

Bank charges	10,488	9,476
Health & safety	22,137	26,262
	5,024,107	4,798,764

* Consultancy costs include the cost of external advice to management. Legal costs relate to general legal advice. There was no client hospitality in the year.

8) MARKETING

	2025	2024
	€	€
Advertising	188,084	168,688
Wages	120,909	129,756
Public relations	39,830	9,214
Other Marketing	57,695	134,024
	406,518	441,682

9) MAINTENANCE

	2025	2024
	€	€
Security	394,752	338,823
Gas	251,443	270,056
Electricity	213,870	230,771
Water	88,970	53,270
Cleaning	38,707	14,251
	987,742	907,171

10) EMPLOYEES AND REMUNERATION

WTE's 94 (2024 - 91) analysed as follows: -	2025	2024
Commercial	7	5
Programme	65	61
Administration	22	25

Employee numbers 31 December 2025 were 110 (2024: 105)

Staff costs comprise:	**2025**	**2024**
Wages & Salaries	€	€
Note 4 Commercial Activities	205,997	155,458
Note 4 Commercial Activities-Bookshop	129,811	132,890
Note 6 Arts Programme	1,387,552	1,285,618
Note 7 Administration/Curatorial/Security	3,884,478	3,700,813
Note 8 Marketing	120,909	129,756
Total Wages Costs	5,728,747	5,404,535

	2025	**2024**

Staff Costs Comprise:

	€	€
Wages & Salaries	5,176,191	4,890,604
Social Insurance Costs	552,556	513,931
Total	5,728,747	5,404,535

Short Term Benefits Comprise:	**2025**	**2024**
	€	**€**
Basic Pay	5,673,720	5,357,872
Overtime	36,715	30,305
Allowances	18,312	16,358
Total	5,728,747	5,404,535

In 2025, €108,395 (2024: €99,223) of Additional Superannuation Contribution (ASC), was deducted and payable to The Department of Culture, Communications and Sport.
In 2025, €169,166 (2024: €154,508) of Employee deductions for the IMMA Superannuation Scheme were deducted and payable to the Department of Culture, Communications and Sport (see Note 15).
In 2025, €88,961 (2024: €84,625) of Employee deductions for the Single Pension Scheme were deducted and payable to the Department for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

The salary paid to the IMMA Director was €129,322 in 2025 (2024: €122,059).
The Director's pension entitlements do not extend beyond the standard entitlements in the model defined benefit scheme. The Director was not in receipt of any performance related pay award.

EMPLOYEE BENEFITS BREAKDOWN

Range of total employee benefits	No of Employees 2025	No of Employees 2024
€60,000 - €69,999	12	7
€70,000 - €79,999	3	4
€80,000 - €89,999	3	6
€90,000 - €99,999	4	2
€100,000 - €109,999	0	0
€110,000 - €119,999	0	0
€120,000 - €129,999	0	1
€130,000 - €139,999	1	0

The Compensation paid to key management personnel is disclosed in note 21.
Note: For the purposes of this disclosure, short term employee benefits in relation to services rendered during the reporting period include salary, overtime allowances and other payments made on behalf of the employee but excludes employer's PRSI.

11) HERITAGE ASSETS

As outlined in Accounting Policy 1h the Museum recognises all Heritage Assets when purchased or acquired. Such assets are carried at cost at the date of acquisition with adjustment for impairment where required. The transactions for 2025 and the previous accounting period are set out below.

a) Purchased and Assisted Purchases

	2025	2024
	€	€
Cost at 1 January	10,266,527	10,160,152
Acquired during year	315,005	106,375
Cost at 31 December	10,581,532	10,266,527

The cost of purchased and assisted purchases is the cost at date of acquisition.
The Museum does not conduct an annual valuation.

b) Section 1003 Donations

	2025	2024
	€	€
Valuation as at 1 January	12,210,013	12,025,163
Additions in the year	0	184,850
Valuation as at 31 December	12,210,013	12,210,013

Under Section 1003, Taxes Consolidation Act 1997 certain tax liabilities can be settled by way of donation of important heritage items to a specified national collection. The market value is assessed at the time of donation by the Revenue Commissioners

c) Heritage Fund

	2025	2024
	€	€
Valuation as at 1 January	1,300,000	1,300,000
Additions in the year	0	0
Valuation as at 31 December	1,300,000	1,300,000

The Heritage Fund Act, 2001 established the Heritage Fund. Under this fund IMMA received three Artworks by James Coleman to the value of €1,300,000

d) Donated Works of Art

	2025	2024
	€	€
Valuation as at 1 January	15,222,300	14,601,032
Additions	330,903	621,268
Valuation as at 31 December	15,553,203	15,222,300

A reliable fair value for the donated works of art has been established by internal experts at the time of acquisition based on one or more of the following:

(i) Written values originally recorded (where applicable) when the artworks first arrived at IMMA
(ii) Values that have been researched using Artnet, an online valuation service, which records prices fetched at all auctions and sales worldwide of modern and contemporary art
(iii) Advice from galleries, artist’s agents and artists

	2025	2024
	€	€
TOTAL HERITAGE ASSETS	39,644,748	38,998,839

Five Year Financial Summary of Heritage Asset Transactions

	2025	2024	2023	2022	2021
	€	€	€	€	€
Purchases:					
Graphic Art/Photography	45,400	23,400	369,100	30,647	74,440
Painting	50,500	0	56,020	1,869	107,657
Sculpture	5,000	0	452,070	4,250	14,000
New Media/Other	79,157	17,025	305,532	16,000	155,050
Installation	134,948	65,950	312,602	50,000	129,019
Total	**315,005**	**106,375**	**1,495,324**	**102,766**	**480,166**
Section 1003:	-	-	-	-	-
Graphic Art/Photography	-	-	-	-	-
Painting	-	110,000	-	-	-
Sculpture	-	-	-	-	-
New Media/Other	-	-	-	-	-
Installation	-	74,850	-	-	-
Total	**-**	**184,850**	**-**	**-**	**-**
Heritage Fund	**-**	**-**	**-**	**-**	**-**
Donated Works of Art					
Graphic Art/Photography	0	248,768	16,904	7,118	17,030
Painting	218,904	0	24,000	15,500	11,750
Sculpture	0	325,500	191,010	2,500	15,000
New Media/Other	37,000	7,000	-	4,664	33,058
Installation	75,000	40,000	9,685	-	-
Total	**330,904**	**621,268**	**241,599**	**29,782**	**76,838**
Grand Total	**645,909**	**912,493**	**1,736,923**	**132,548**	**557,004**

e) Assets held on behalf of third parties

Gordon Lambert Trust

	2025	2024
	€	€
Valuation	2,914,828	2,914,828

Madden Arnholz Collection

	2025	2024
	€	€
Valuation	750,000	750,000

Amounts included in Note 11(e) relate to assets held and maintained by IMMA, to which legal title has not yet been bestowed. As such they have been excluded from the statement of Financial Position. The value attributed to the Gordon Lambert Collection was made by the Gordon Lambert Modern Art Charitable Trust when the Collection donated to IMMA in 1992. In 2011 a number of prints from the Madden Arnholz Collection were valued by Caxton Antique Dealers.

12) Fixed Assets

	Motor Vehicles	Furniture Fittings & Equipment	Works In Progress	Total
	€	€	€	€
COST				
Cost at 1 January 2025	54,735	2,018,030	0	2,072,765
Additions	0	288,456	272,668	561,124
Disposals	0	(1,177,582)	0	(1,177,582)
Cost at 31 December 2025	54,735	1,128,905	272,668	1,456,308
DEPRECIATION				
Depreciation at 1 January 2025	41,051	1,546,847	0	1,587,898
Charge for year	13,684	252,608	0	266,292
Disposals	0	(1,177,582)	0	(1,177,582)
Depreciation at 31 December 2025	54,735	621,873	0	676,608
NET BOOK VALUE				
At 01 January 2025	13,684	471,183	0	484,867
At 31 December 2025	0	507,032	272,668	779,700

13) INVENTORY

	2025	2024
	€	€
Finished goods (Editions & Catalogues)	38,333	35,585

14) RECEIVABLES

	2025	2024
	€	€
Trade debtors	230,391	22,580
Sundry debtors	42	500
Prepayments and other debtors	117,423	98,418
	347,856	121,498

Trade Debtors includes an amount of €195,964 that relates to 2026 Contracted Events.

15) PAYABLES: *amounts falling due within one year*

	Note	2025	2024
		€	€
Trade Creditors		265,089	99,071
Accruals		867,262	972,012
Deferred income for Contract Events**		301,558	28,520
PAYE/PRSI		127,313	127,614
Withholding Tax		3,057	10,634
Superannuation deductions DCCS/DPER scheme *		304,541	244,751
Superannuation deductions payable to DCCS/DPER		0	0
Deferred Income-Sponsorship in advance	5.	144,313	234,295
		2,013,133	1,716,897

No security has been provided by IMMA in respect of the above creditors.
*The IMMA Superannuation Scheme was introduced in 2001. Deductions of €169,166 were made from members' payroll in the year. Superannuation deductions of €304,541 (2024: €244,751) covering the period 2001-2025 are retained by the Irish Museum of Modern Art from employees' pension payments. This includes €151,000 in subvention received from the Department for future pension costs. These deductions are net of pension payments made to retired members of the IMMA Pension Scheme. Payments of €181,733 were paid in the year (2024: €161,960) and lump sums paid in the year were €78,721 (2024: €81,473). Deductions were less than payments in 2025.
** Of the €301,558, an amount of €148,243 was received in 2025.

16) CONTINGENCIES

There are no contingent liabilities.

17) CAPITAL ACCOUNT – WORKS OF ART

	DCCS	Assisted Purchases	Donations	Total
	€	€	€	€
2025				
1 January 2025	9,470,936	700,829	28,732,314	38,904,079
Received in year	264,505	50,500	330,903	645,908
31 December 2025	9,735,441	751,329	29,063,217	39,549,987
2024				
1 January 2024	9,367,061	698,329	27,926,196	37,991,586
Received in year	103,875	2,500	806,118	912,493
31 December 2024	9,470,936	700,829	28,732,314	38,904,079

These amounts have been granted to the company for the specific intention of purchasing works of art.
See Note 11 for further information on the donations received in 2025.

18) RETIREMENT BENEFIT COSTS

a) Analysis of total retirement benefit costs charged to the Statement of Income and Expenditure and Retained Revenue Reserves	2025	2024
	€	€
Current Service Cost	1,574,976	1,379,909
Interest on Retirement Benefit Scheme Liabilities	790,959	727,943
Employee Contributions	(261,700)	(233,774)
	2,104,235	1,874,078

Analysis of amount recognised in statement of Comprehensive Income

	2025	2024
	€	€
Experience losses/(gains) on scheme liabilities	279,052	527,593
Loss/(Gains) on change of assumptions (financial and demographic)	(5,762,192)	(3,000,954)
	(5,483,140)	(2,473,361)

b) Movement in Net Retirement Benefit obligations during the financial year

	2025	2024
	€	€
Net retirement benefit obligation at 1 January	(23,262,873)	(23,871,815)
Current service cost	(1,574,976)	(1,379,909)
Pension Payments	260,454	243,433
Interest on Scheme Liabilities	(790,959)	(727,943)
Actuarial (losses)/gains recognized in the Statement of Comprehensive Income	5,483,140	2,473,361
Net retirement benefit obligations at 31 December	(19,885,214)	(23,262,873)

c) Deferred Funding for Retirement Benefits

The Museum recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of the set of assumptions described below and a number of past events. These include the statutory basis for the establishment of the superannuation schemes, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. While there is no formal agreement regarding these specific amounts with the Department of Culture, Communications and Sport, the Museum has no evidence that this funding policy will not continue to meet such sums as they fall due in accordance with current practice. The deferred funding asset for retirement benefits as at 31 December 2025 amounted to €19,885,214 (2024: €23,262,873)

Net deferred funding for retirement benefits recognised in the Statement of Income and Expenditure and Retained Revenue Reserves	**2025**	**2024**
	€	€
Funding recoverable in respect of current year pension costs	1,574,976	1,379,909
Interest on scheme liabilities	790,959	727,943
Pension Payments	(260,454)	(243,433)
	2,105,481	1,864,419

d) History of experience gains and losses

	2025	2024
	€	€
Experience losses/(gains) on scheme liabilities	279,052	527,593
percentage of present value of scheme liabilities	1.4%	2.3%
Total losses/(gains) recognised in the Statement of Comprehensive Income	(5,483,140)	(2,473,361)
percentage of present value of scheme liabilities	-28%	-11%

e) Description of Scheme

The Museum operates a contributory defined benefit superannuation scheme for its employees which was introduced with effect from 1 October 2001. The scheme being operated for the Museum is identical to the Occupational Superannuation Scheme for Established Civil Servants. It is a defined benefit scheme and is operated on a "pay-as-you-go" basis. The contributions are deducted from salaries. The balance between deductions and payments is included in creditors.

The Single Public Service Pension Scheme (Single Scheme) is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pension (Single Scheme and Other Provisions) Act 2012. The scheme provides for a pension and retirement lump sum based on career-average pensionable remuneration, and spouse's and children's pensions. The minimum pension age is 66 years (rising in line with State pension age changes). It includes an actuarially reduced early retirement facility from age 55. Pensions in payment increase in line with the consumer price index.

The valuation of the defined benefit scheme for the purposes of FRS 102 disclosures has been carried out by an independent actuary in order to assess the liabilities at 31 December 2025. The financial assumptions used to calculate the retirement liabilities and components of the defined benefit cost for were as follows:

Valuation Method	**2025**	**2024**
	%	**%**
Discount Rate	4.50	3.40
Salary Increases	3.10	3.15
Pension Increases	3.10	3.15
Inflation Increases	2.10	2.15

The mortality basis adopted allows for improvements in life expectancy over time so that life expectancy at retirement will depend on the year in which the member attains retirement age (age 65). The table below shows the life expectancy for members currently aged 45 and aged 65.

Life Expectancy for Male aged 65	21.9 years
Life Expectancy for Female aged 65	24.4 years
Life Expectancy for Male aged 45 now (from 65)	23.5 years
Life Expectancy for Female aged 45 now (from 65)	25.9 years

19) BOARD MEMBERS' INTERESTS

The Board has adopted procedures in accordance with guidelines issued by the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation in relation to the disclosure of interests by Board Members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board Members had any beneficial interest.

20) BOARD MEMBERS' EMOLUMENTS

Board Member	Board Fees	Vouched Expenses	Meetings Attended
Ali Curran	-	-	6/6
Mary Apied	-	-	6/6
Gerard Byrne	-	-	6/6
John Cunningham	-	-	5/6
Dermod Dwyer	-	-	5/6
Sinead O'Sullivan	-	-	6/6
Margot Lyons**	-	-	3/4
Eva Kenny	-	-	6/6
Jess Majekodunmi	-	-	5/6
Mike Fitzpatrick	-	€213	6/6
Rhona Lane-O'Kelly	-	€2,629	5/6
John McLaughlin	-	-	6/6

The Chair of the Board is entitled to a fee under: "fees payable to members of the Boards of non-commercial Public Service Bodies." No fee was paid in 2025. Directors of the Board are not entitled to any fees.

21) RELATED PARTY DISCLOSURES

Key management personnel in the Irish Museum of Modern Art consist of the Director and members of the Board of Directors. Total compensation paid to key management personnel includes Board member's fees and expenses, and Director remuneration. Total Director remuneration in 2025 amounted to €129,322 (2024: €122,059). Director expenses in 2025 were €22,516 (2024: €20,599). Total Board members' fees in 2025 were €nil (2024: €nil). Total Board members' expenses in 2025 were €2,842 (2024: €334).

22) Events after the Reporting Date

None to report.

23) APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved by the Board on 9th June 2026.

IMMA
Tuarascáil na Stiúrthóirí agus Ráitis Airgeadais don bhliain airgeadais dar críoch an 31 Nollaig 2025

CLÁR AN ÁBHAIR

STIÚRTHÓIRÍ AGUS FAISNÉIS EILE

Stiúrthóirí:

Ali Curran – Cathaoirleach	Mike Fitzpatrick
Mary Apied go dtí an 1 Nollaig 2025	Gerard Byrne
Eva Kenny go dtí an 2 Nollaig 2025	Jess Majekodunmi
Margot Lyons go dtí an 16 Iúil 2025	Sinead O'Sullivan
John Cunningham	Rhoda Lane-O'Kelly
Dermod Dwyer go dtí an 1 Nollaig 2025	John McLaughlin
Ramatoulaye Diallo ón 10 Samhain 2025	

Comhaltaí a cuireadh chuig an gCoiste um Airgeadas, Iniúchóireacht agus Riosca:

Sinéad O'Sullivan (Cathaoirleach)	Dermod Dwyer go dtí an 1 Nollaig 2025
Mike Fitzpatrick	Ali Curran
Gerard Byrne	

Comhaltaí a cuireadh chuig an gCoiste um Bailiúcháin agus Éadálacha:

John Cunningham (Cathaoirleach)	Gerard Byrne
Mary Apied go dtí an 1 Nollaig 2025	Eva Kennny go dtí an 2 Nollaig 2025

Stiúrthóir Músaeim	Annie Fletcher
Uimhir Chuideachta	106739
Uimhir Charthanais	20012793
Rúnaí Cuideachta	Fintan McDonald
Baincéirí:	Banc na hÉireann, Sráid San Séamas, Baile Átha Cliath 8
Iniúchóirí:	An tArd-Reachtaire Cuntas agus Ciste, 3A Sráid an Mhéara Uachtarach, Baile Átha Cliath 1
Oifig Chláraithe:	Ospidéal Ríoga, An Bóthar Míleata, Cill Mhaighneann, Baile Átha Cliath 8
Dlíodóirí:	Ivor Fitzpatrick & Company, 12-14 Sráid an Mhóta Íochtarach,Baile Átha Cliath 2

TUARASCÁIL NA STIÚRTHÓIRÍ

Cuireann na Stiúrthóirí a dtuarascáil bhliantúil i láthair mar aon leis na ráitis airgeadais iniúchta don bhliain dar críoch an 31 Nollaig 2025.

PRÍOMHGHNÍOMHAÍOCHT

Is é príomhghnó Áras Nua-Ealaíne na hÉireann (IMMA), an Chuideachta, bainistíocht agus forbairt Áras Nua-Ealaíne na hÉireann ag Ospidéal Ríoga Chill Mhaighneann agus Ospidéal Ríoga Chill Mhaighneann agus a thalamh a chur chun cinn mar mhórionad cultúrtha agus ealaíonta, atá inrochtana don phobal.

RÁITIS MAIDIR LE DUALGAIS STIÚRTHÓIRÍ DON BHLIAIN DAR CRÍOCH AN 31 NOLLAIG 2025

Ceanglaítear le dlí cuideachtaí na hÉireann go n-ullmhóidh na stiúrthóirí ráitis airgeadais do gach bliain airgeadais. Faoin dlí sin, roghnaigh na stiúrthóirí go n-ullmhódh siad na ráitis airgeadais i gcomhar le FRS102. De réir an dlí, níor chóir do na Stiúrthóirí na ráitis airgeadais a fhormheas mura bhfuil siad sásta go dtugtar léargas fíor cóir agus cothrom iontu ar shócmhainní, dliteanais agus staid airgeadais na cuideachta ag deireadh na bliana airgeadais agus ar bhrabús nó caillteanas na cuideachta don bhliain airgeadais agus seachas sin go gcomhlíonann siad Acht na gCuideachtaí, 2014.
Agus na ráitis airgeadais á n-ullmhú, ní mór do stiúrthóirí na rudaí seo a leanas a dhéanamh:

- beartais chuntasaíochta chuí a roghnú do ráitis airgeadais na cuideachta agus iad a chur i bhfeidhm go seasta.
- breithiúnais agus meastacháin chuntasaíochta a dhéanamh atá réasúnta agus stuama.
- a shonrú ar ullmhaíodh na ráitis airgeadais i gcomhar le caighdeáin chuntasaíochta chuí, na caighdeáin sin a shainaithint, agus tionchar maidir le haon imeacht ábhartha ó na caighdeáin sin agus na cúiseanna leis sin a shonrú; agus
- ráitis airgeadais a ullmhú ar an mbonn gnóthais leantaigh seachas más míchuí glacadh leis go leanfaidh an chuideachta ar aghaidh i mbun gnó.

Tá na Stiúrthóirí freagrach as a áirithiú go gcoimeádtar, nó go dtugtar faoi deara go gcoimeádfar, taifid chuntasaíochta leordhóthanacha ina mínítear i gceart nó ina dtaifeadtar go cruinn idirbhearta na cuideachta, go bhféadfar ag aon am sócmhainní, dliteanais, staid airgeadais agus brabús nó caillteanas na cuideachta a chinneadh le cruinneas réasúnta leo, go gcuirfear ar a gcumas leo a chinntiú go bhfuil gach nochtadh san áireamh sna ráitis airgeadais agus i dtuarascáil na stiúrthóirí faoi Acht na gCuideachtaí, 2014 agus go gcuirfear ar a gcumas leo iniúchadh a dhéanamh ar na ráitis airgeadais. Tá siad freagrach freisin as ráthaíocht sócmhainní na Cuideachta agus dá réir sin céimeanna réasúnta a thógáil chun calaois agus mírialtachtaí eile a chosc agus a bhrath.

TAIFID CHUNTASAÍOCHTA

Is ionann na beartais a ghlac na Stiúrthóirí le comhlíontacht a chinntiú maidir le ceanglais Alt 281 go 285 d'Acht na gCuideachtaí, 2014, maidir le taifid chuntasaíochta leordhóthanacha agus cur chun feidhme beartas agus nósanna imeachta riachtanacha chun idirbhearta a thaifeadadh, pearsanra cumasach cuntasaíochta a bhfuil saineolas cuí acu a fhostú agus acmhainní leordhóthanacha a sholáthar don fheidhm airgeadais. Coimeádtar taifid chuntasaíochta na cuideachta ag Ospidéal Ríoga Chill Mhaighneann, Baile Átha Cliath 8. Tá na Stiúrthóirí freagrach freisin as ráthaíocht sócmhainní na Cuideachta agus as bearta réasúnta a dhéanamh maidir le calaois agus mírialtachtaí eile a chosc agus a bhrath.

TORTHAÍ

Leagtar amach sonraí maidir le torthaí na bliana agus staid airgeadais ag deireadh na bliana ar Leathanaigh 12 - 33.

ATHBHREITHNIÚ GNÓ AGUS FORBAIRTÍ AMACH ANSEO

Bhí an staid airgeadais ag deireadh na bliana sásúil. Braitheann leibhéil ghníomhaíochta sa todhchaí ar Dheontas an Oireachtais a leithdháilfear don Mhúsaem, áfach. Measann na Stiúrthóirí go dtugtar léargas fíor agus cóir i ráitis airgeadais IMMA ar fheidhmíocht airgeadais agus ar staid airgeadais IMMA amhail an 31 Nollaig 2025.

PRÍOMHRIOSCAÍ AGUS ÉIGINNTEACHTAÍ

Tá freagracht ar na stiúrthóirí as na rioscaí a bhaineann le gníomhaíochtaí oibríochtúla na Cuideachta agus tá siad feasach fúthu freisin. Tá siad muiníneach go soláthraíonn córais shásúla um rialú inmheánach teanntás réasúnta i gcoinne rioscaí dá leithéid agus tá sé mar aidhm acu comhlíontacht a chinntiú le dlíthe agus beartais, úsáid éifeachtúil agus éifeachtach acmhainní na Cuideachta a chinntiú, sócmhainní na Cuideachta a chosaint, agus ionracas na faisnéise airgeadais a choinneáil.
Tá aird ar leith á tabhairt ar an timpeallacht bhoilscitheach a tháinig chun cinn sa bhliain 2022 agus a lean ar aghaidh go dtí 2025 agus le linn na bliana sin. Déanann an Feidhmeannach rioscaí agus rialuithe a mheas go leanúnach agus ardaítear don Bhord iad nuair is cuí. Tá faisnéis airgeadais faoi réir athbhreithniú sonrach agus rialta ar leibhéil an Stiúrthóra lena n-éascaítear monatóireacht leanúnach ar oibríochtaí agus stádas airgeadais na Cuideachta. Déanann na Stiúrthóirí monatóireacht agus pleanáil leanúnach ar inbhuanaitheacht airgeadais na heagraíochta i dtimpeallacht mhaoinithe atá ag athrú de shíor. Mar aon le cur i bhfeidhm nósanna imeachta inmheánacha tá an Chuideachta faoi réir iniúchadh reachtúil seachtrach. Tá nósanna imeachta agus cleachtais forbartha ag an gCuideachta ar fud na heagraíochta chun comhlíontacht a chinntiú maidir le rialacha agus rialacháin tuairiscithe. Leanfaidh an Chuideachta leis na córais seo a fheabhsú lena gcinntítear go ndéantar na caighdeáin trédhearcachta agus chuntasaíochta is airde a choinneáil.

IMEACHTAÍ I NDIAIDH AN DÁTA TUAIRISCITHE

Tá breithniú déanta ag Bord IMMA ar an tionchar a bheidh ag imeachtaí i ndiaidh an dáta tuairiscithe ar an eagraíocht. Cuirfear na himeachtaí a thit amach tar éis an dáta tuairiscithe san áireamh i Nóta 22. Is féidir teacht ar thionchar na n-imeachtaí seo ar an mbonn gnóthais leantaigh de na Ráitis Airgeadais i Nóta 1.d.

STIÚRTHÓIRÍ

Leagtar amach ballraíocht an Bhoird ar leathanach 3.

NOCHTADH FAISNÉISE D'INIÚCHÓIRÍ

I gcás na ndaoine ar Stiúrthóirí iad ag dáta faofa na tuarascála seo, i gcomhréir le hAlt 330 d'Acht na gCuideachtaí, 2014, níl aon fhaisnéis iniúchta ábhartha a bhfuil iniúchóir na Cuideachta aineolach fúithi. Ghlac na Stiúrthóirí na céimeanna riachtanacha ar fad mar Stiúrthóirí chun iad féin a chur ar an eolas maidir le haon fhaisnéis iniúchta ábhartha agus chun deimhniú go bhfuil iniúchóir na Cuideachta ar an eolas faoin bhfaisnéis sin.

INIÚCHÓIRÍ

Tá an tArd-Reachtaire Cuntas agus Ciste freagrach as iniúchadh na Cuideachta i gcomhréir le hAlt 5 d'Acht an Ard-Reachtaire Cuntas agus Ciste (Leasú), 1993.

RÁITEAS SÁBHÁILTEACHTA

Tá Ráiteas Sábháilteachta ullmhaithe ag an gCuideachta i gcomhréir leis an Acht um Shábháilteacht, Sláinte agus Leas ag an Obair, 2005 agus baineann sé le gach áit oibre de chuid na Cuideachta.

RIALACHAS

Is Comhlacht Poiblí agus Cuideachta faoi Theorainn Ráthaíochta é an IMMA atá cláraithe i bPoblacht na hÉireann. Mar sin, caithfidh sé cloí le Dlí Rialaitheach Phoblacht na hÉireann agus Dlíthe agus Rialacháin uileghabhálacha cuí an AE agus iad a chomhlíonadh, lena n-áirítear comhlíontacht le hAcht na gCuideachtaí 2014. Ceapann an tAire Cultúir, Cumarsáide agus Spóirt Stiúrthóirí an Bhoird. Tá comhfhreagracht ag an mBord maidir le rathúlacht agus inbhuanaitheacht fadtréimhseach IMMA a chur chun cinn. Tá rialú gnó na heagraíochta agus cuidiú leis an IMMA a fhís agus a mhisean a bhaint amach mar chuid de phríomhróil an Bhoird. Tugann an Bord comhairle straitéiseach don Stiúrthóir agus Bainistíocht Shinsearach agus déanann sé monatóireacht ar ghníomhaíochtaí agus éifeachtacht na heagraíochta.

Leagtar amach obair agus dualgais an Bhoird i gCreat Rialacháin Corparáideach IMMA. Is iad seo a leanas cúrsaí a phléitear ag Cruinnithe an Bhoird:

- Tuarascáil Stiúrthóir an Mhúsaem
- Cuntais Bhainistíochta agus Cúrsaí Airgeadais
- Saincheisteanna Rialachais Chorparáideach
- Príomhrioscaí agus Éiginnteachtaí

Tá na Stiúrthóirí freagrach as Tuarascáil na Stiúrthóirí agus na Ráitis Airgeadais a ullmhú i gcomhréir le dlí agus rialacháin na hÉireann. Caithfidh an Bord, i cibé formáid a iarrfaidh an tAire Cultúir, Cumarsáide agus Spóirt le cead ón Aire Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin, gach cuntas cuí agus gach gnáthchuntas a choinneáil ar airgead a fuarthas agus a caitheadh. Déanann na Stiúrthóirí an buiséad bliantúil a fhormheas, agus ar bhonn bliantúil, déantar athbhreithniú ar fheidhmíocht na Cuideachta faoi threoir an bhuiséid sin.

Comhionannas, Éagsúlacht agus Cuimsiú a Chur Chun Cinn

Tá an IMMA tiomanta do chomhionannas, éagsúlacht agus cuimsiú a chur chun cinn mar aon le folláine na bhfostaithe, rud a chothóidh rannpháirtíocht níos fearr i measc na mball foirne agus na bpáirtithe leasmhara agus as a dtiocfaidh torthaí níos fearr dá lucht spéise. I gcomhréir le Foráil 2.6 den Chód Cleachtais chun Comhlachtaí Stáit a Rialú, tuairiscíonn IMMA go raibh seachtar ban (56%) agus cúigear fear (44%) ar an mBord an 31 Nollaig 2025. Dá bhrí sin, comhlíonann an Bord sprioc an Rialtais maidir le hionadaíocht 40% ar a laghad de gach inscne i mballraíocht na mBord Stáit.

Dualgas na hEarnála Poiblí um Chomhionannas agus Cearta an Duine

Glacann IMMA cur chuige réamhghníomhach chun a chinntiú nach ndéantar leithcheal ar bhaill foirne nó ar chuairteoirí ar bith agus déanann sé bearta gníomhacha chun cearta daonna na foirne agus úsáideoirí seirbhísí a chosaint. Trí chlár taispeántas agus rannpháirteachais IMMA tugtar faoi shaincheisteanna na freagrachta sóisialta, agus shínigh Foireann agus stiúrthóirí IMMA uile an Chairt um Shábháilte le Cruthú.

An Ghaeilge

Tá IMMA tiomanta d'úsáid na Gaeilge a chur chun cinn. Chomhlíon IMMA a chuid spriocanna maidir le fógraíocht i nGaeilge agus cuireann IMMA turais ar ghailearaithe ar fáil i nGaeilge.

Gníomhú ar son na hAeráide

Tá IMMA tar éis Gníomhú ar son na hAeráide a leabú ina Phlean Gníomhaíochta Straitéise 2024-28. Tá an Fhéile "Earth Rising" dá chuid curtha chun cinn aige mar phríomhócáid, ag mealladh rannpháirtíochta ealaíonta den scoth agus ag dul i bhfeidhm ar spriocphobail éagsúla. Tá an fhéile tar éis cruthú taispeántas ag IMMA a athrú ó bhonn trí chleachtais inbhuanaithe atá neamhdhíobhálach don phláinéad. Tá gealltanas á

thabhairt ag IMMA go mbeidh sé ina lárionad athghiniúna le gníomhaíocht dhearfach chun cuid de na hiarmhairtí díobhálacha a bhaineann le díghrádú comhshaoil a chur ina gceart.
D'fhoilsigh an Rialtas Sainordú um Ghníomhú ar son na hAeráide san Earnáil Phoiblí sa bhliain 2022 lena gceanglaítear ar chomhlachtaí san earnáil phoiblí ceannaireacht a thabhairt le dea-shampla maidir le gníomhú ar son na haeráide agus é mar aidhm acu astaíochtaí gás ceaptha teasa na hÉireann a laghdú faoi 51% faoin mbliain 2030. Meastar gurb ionann astaíochtaí gás ceaptha teasa IMMA do 2025 ó úsáid breoslaí iontaise agus laghdú de 27.8% i gcomparáid le sprioc de 51%. Meastar gurb ionann astaíochtaí gás ceaptha teasa IMMA ó úsáid leictreachais agus laghdú de 72.4% i gcomparáid le sprioc de 78.6%. Tá an Sainordú agus an Treochlár don Ghníomhú ar son na hAeráide glactha ag an IMMA agus tá struchtúir cheannaireachta agus rialachais curtha i bhfeidhm aige maidir le gníomhú ar son na haeráide. Cruthaíodh Foireann Ghlas sa bhliain 2023 chun oiliúint a fhorbairt i measc na mball foirne agus chun maoirseacht a dhéanamh ar an dul chun cinn i dtreo spriocanna laghdaithe fuinnimh a bhaint amach.
Ceanglaítear ar IMMA, faoi Chiorclán 1/2020, na hastaíochtaí a bhaineann le haerthaisteal oifigiúil a chúiteamh. Déanann IMMA íocaíocht leis an SEAI ar bhonn bliantúil i dtaca leis na hastaíochtaí sin.

Nochta arna n-éilítear ón gCód Cleachtais chun Comhlachtaí Stáit a Rialú (2016)

Éilítear na nochtaí seo a leanas ón gCód Cleachtais:

- Sochair Fostaithe Gearrthréimhseacha - Féach Nóta 10 de na Ráitis Airgeadais
- Costais Sainchomhairleoireachta - Sonraithe i Nóta 7
- Costais Dhlíthiúla - Sonraithe i Nóta 7
- Costais Taistil - Sonraítear taisteal baile, taisteal idirnáisiúnta agus Speansais Boird i Nóta 7.
- Caiteachais Fáilteachais - Sonraithe i Nóta 7

FO-CHOISTÍ

Bhí dhá Choiste a bhunaigh an Bord ag feidhmiú le linn na bliana airgeadais:
Bhunaigh an Bord **an Coiste um Airgeadas, Iniúchóireacht agus Riosca** mar choiste neamhspleách agus oibiachtúil chun maoirseacht a dhéanamh ar inbhuanaitheacht na gcóras rialaithe inmheánacha ag IMMA agus na socruithe bainistíochta riosca atá i bhfeidhm. I measc na saincheisteanna ar ghá tuairisc a thabhairt ina leith, mar a shonraítear sa Chód Cleachtais, tá saincheisteanna Rialachais, Tuairisciú Airgeadais, agus cáilíocht na hiniúchóireachta inmheánaí agus seachtraí.
Bhunaigh an Bord an **Coiste um Bailiúcháin agus Éadálacha** chun maoirseacht a dhéanamh ar Bhailiúchán Ealaín Chomhaimseartha an Mhúsaeim. Is iad seo a leanas freagrachtaí an choiste: Athbhreithniú a dhéanamh ar bheartais bhainistíochta bhailiúcháin an Mhúsaeim agus iad a chothabháil, maoirseacht agus tuarascáil a dhéanamh ar bhainistíocht bhailiúcháin an Mhúsaeim, agus éadálacha do bhailiúchán an Mhúsaeim a fhormheas.
Tá Téarmaí Tagartha ag na coistí atá faofa ag an mBord agus cuirtear tuarascálacha bliantúla i láthair don Bhord.

MEASTÓIREACHT FEIDHMÍOCHTA AN BHOIRD

Chomhlíon comhaltaí uile an Bhoird ceistneoir féin-mheastóireachta mionsonraithe bunaithe ar an gceann atá ar fáil sa Chód Cleachtais chun Comhlachtaí Stáit a Rialú i mí Aibreáin 2025. Cuireadh na freagraí i dtoll a chéile agus rinne an Bord athbhreithniú foirmiúil orthu in Aibreán 2025. Rinneadh meastóireacht sheachtrach ar fheidhmíocht an Bhoird i Samhain 2025.

RÁITEAS UM CHOMHLÍONADH

Ghlac an Bord leis an gCód Cleachtais chun Comhlachtaí Stáit a Rialú (2016) agus tá nósanna imeachta i bhfeidhm le comhlíontacht leis an gCód a chinntiú. Chomhlíon IMMA an Cód ina iomláine le haghaidh 2025. Tá an IMMA comhlíontach freisin maidir leis na ceanglais a bhaineann leis an gCód Rialachais do Charthanais.

Ar son an Bhoird

Ali Curran	Mike Fitzpatrick
Stiúrthóir	Stiúrthóir

Dáta: 9 Meitheamh 2026

RÁITEAS AR RIALÚ INMHEÁNAIGH

Freagracht as Córas Rialaithe Inmheánaigh

Ar son Bhord Stiúrthóirí Áras Nua-Ealaíne na hÉireann, admhaím ár bhfreagracht a chinntiú go ndéanfar córas rialaithe inmheánaigh a choinneáil agus a fheidhmiú. Tógann an fhreagracht seo na ceanglais sa Chód Cleachtais chun Comhlachtaí Stáit a Rialú (2016) san áireamh.

Feidhm an Chóras Rialaithe Inmheánaigh

Ní féidir Córas Rialaithe Inmheánaigh faigh réidh le riosca, déantar é a dhearadh áfach, chun measúnuithe a dhéanamh maidir leis an timpeallacht riosca agus chun rioscaí a bhainistiú ag leibhéal a mheastar atá cuí. Ní féidir leis an gcóras ach teanntás réasúnta agus ní cinnte a sholáthar maidir le ráthaíocht sócmhainní, má tá idirbhearta ceadaithe agus taifead ceart déanta orthu, agus go ndéantar earráidí ábhartha a chosc nó go mbraithfí orthu laistigh de thréimhse thráthúil.
Bhí an córas rialaithe inmheánaigh, atá i gcomhréir leis an gcomhairle a d'eisigh an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin, i bhfeidhm in IMMA don bhliain dar críoch an 31 Nollaig 2025 agus suas le dáta formheasa na ráiteas airgeadais.

Cumas dul i ngleic le Riosca

Ag deireadh na bliana, tá Coiste um Airgeadas, Iniúchóireacht agus Riosca (FARC) ag IMMA atá comhdhéanta de cheathrar comhaltaí a bhfuil saineolas airgeadais agus iniúchta acu. Is comhaltaí boird iad freisin ceathrar as cúigear díobh. Tháinig an FARC le chéile ceithre huaire le linn 2025.
Bhunaigh an IMMA feidhm inmheánach iniúchta a reáchtálann clár oibre lena n-aontaíonn FARC. Is sainchomhairleoireacht sheachtrach é an t-Iniúchóir Inmheánach a bhfuil saineolais i mBainistíocht Riosca agus Próiseas Gnó acu. Is é FARC a leagann amach an clár oibre agus tá an Iniúchóir Inmheánach freagrach do Chathaoirleach an Choiste.
Tá beartas riosca forbartha ag an mBord ina leagtar amach an inghlacthacht riosca, na próisis bainistithe riosca atá i bhfeidhm agus ina sonraítear róil agus dualgais na foirne maidir le riosca. Eisíodh an beartas do gach ball foirne atá ag súil le bheith ag obair taobh istigh de chreat bainistíocht riosca IMMA, chun bainistíocht a chur ar

an eolas maidir le rioscaí atá ag teacht chun cinn agus laigí a rialú agus freagracht a ghlacadh i leith rioscaí agus rialuithe taobh istigh dá réimse oibre féin.

Timpeallacht Riosca agus Rialaithe

Tá córas bainistíochta riosca curtha i bhfeidhm ag IMMA a dhéanann príomhrioscaí a aithint agus a thuairisciú agus an ghníomhaíocht bainistíochta a bhfuil á tógáil chun dul i ngleic leis na rioscaí sin agus chun iad a mhaolú. Tá clár riosca i bhfeidhm lena sainaithinítear na príomhrioscaí a bhíonn os comhair an IMMA, agus déantar iad sin a shainaithint, a mheas agus a ghrádú de réir a dtábhachta. Déanann an Bord agus an FARC athbhreithniú ar an gclár ag gach cruinniú. Úsáidtear toradh na measúnuithe riosca chun acmhainní a phleanáil agus a leithdháileadh le cinntiú go ndéanfar rioscaí a bhainistiú go leibhéal cuí.

Déanann an FARC Athbhreithniú Bliantúil ar an Timpeallacht Riosca lena n-áirítear breithmheas tuarascálacha ón Iniúchóir Inmheánach, Ráitis Riosca ó aonaid feidhmíochta agus an Clár Riosca.

Sonraíonn an clár riosca na rialuithe agus gníomhaíochtaí a bhfuil gá leo chun rioscaí a mhaolú agus freagracht d’fheidhmiú rialuithe a shannadh ar fhoireann áirithe. Dearbhaím go bhfuil timpeallacht leis na gnéithe seo a leanas i bhfeidhm:

- rinneadh doiciméadú ar nósanna imeachta do na príomhphróisis ghnó go léir.
- leagadh freagrachtaí airgeadais ag leibhéal bainistíochta a bhfuil cuntasacht chomhfhreagrach ag gabháil leo.
- tá córas buiséadaithe cuí a bhfuil buiséad bliantúil aige atá faoi bhreithniú i gcónaí ag bainistíocht shinsearach.
- tá córais ann atá dírithe ar shlándáil faisnéise agus córais cumarsáide teicneolaíochta a chinntiú; agus
- tá córais i bhfeidhm chun sócmhainní IMMA a chosaint.

Monatóireacht agus Athbhreithniú Leanúnach

Tá nósanna imeachta foirmiúla bunaithe chun monatóireacht a dhéanamh ar phróisis rialaithe agus déantar na daoine atá freagrach as gníomh ceartaitheach a dhéanamh a chur ar an eolas maidir le heasnaimh rialaithe mar aon le bainistíocht agus an Bord, nuair is cuí, ar bhealach tráthúil. Dearbhaím go bhfuil na córais mhonatóireachta seo a leanas i bhfeidhm:

- rinneadh príomhrioscaí agus rialuithe a aithint agus cuireadh próisis i bhfeidhm chun monatóireacht a dhéanamh ar fheidhmiú na bpríomhrialaithe sin agus aon easnaimh a aithníodh a thuairisciú,
- bunaíodh socruithe tuarascála ag gach leibhéal ar a leagadh freagracht do bhainistíocht airgeadais, agus
- déanann bainistíocht shinsearach athbhreithniú rialta ar fheidhmíocht thréimhsiúil agus bliantúil agus tuarascálacha airgeadais a léiríonn feidhmíocht i gcoinne buiséid/tuartha.

Soláthar

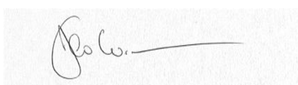
Dearbhaím go bhfuil nósanna imeachta i bhfeidhm ag IMMA le comhlíontacht i leith rialacha soláthair agus treoirlínte a chinntiú agus le linn 2025, chomhlíon IMMA na nósanna imeachta sin. Caitheadh €85,309, gan CBL san áireamh, (2024: €59,053) le cuideachta léirithe imeachtaí le haghaidh Féile an Domhain ag Éirí a chur i gcrích. Bhí meastacháin i scríbhinn i gceist leis an soláthar don chomhpháirtíocht sin ach ní dhearnadh é a fhógairt ar e-Tairiscintí mar a éilítear faoi rialacha soláthair mar gheall ar sheirbhísí coimeádaíochta ar leith na comhpháirtíochta sin. Tá Bord IMMA sásta go bhfuarthas luach sármhaith ar airgead tríd an gconradh sin.

Athbhreithniú Bliantúil na Rialuithe

Dearbhaím go bhfuil nósanna imeachta ag IMMA chun monatóireacht a dhéanamh ar éifeachtacht a bhainistíochta riosca agus a nósanna imeachta rialuithe. Tá monatóireacht agus athbhreithniú IMMA ar éifeachtacht an chórais rialaithe inmheánaigh bunaithe ar obair na n-iniúchóirí inmheánacha agus seachtracha, an Coiste um Airgeadas, Iniúchóireacht agus Riosca a dhéanann maoirseacht ar a gcuid oibre, agus bainistíocht shinsearach taobh istigh den IMMA atá freagrach as forbairt agus coinneáil an chreata rialaithe inmheánaigh. Dearbhaím go ndearna an Bord athbhreithniú bliantúil an 17 Feabhra 2026 ar éifeachtacht na rialuithe inmheánacha le haghaidh 2025 .

Fadhbanna maidir le Rialú Inmheánach

- **Boilsciú –** Is riosca ginearálta é an timpeallacht boilscithe sin do chumas IMMA chun a chlár leanúnach a mhaoiniú. Tá dlúthfhaireachán á dhéanamh ar an scéal agus déantar athbhreithniú ar thuartha ar bhonn leanúnach. Cé go bhfuil laghdú tagtha ar réamh-mheastacháin eacnamaíocha maidir le boilsciú ó ardleibhéil 2022 agus 2023, tá leibhéal luaineachta fós ag baint leis an ionchas, ionchas atá imithe in olcas mar gheall ar theagmhais dhomhanda. Leanann an IMMA le monatóireacht a dhéanamh ar na treochtaí boilscithe.



Ali Curran
Stiúrthóir

Dáta: 9 Meitheamh 2026

Ard Reachtaire Cuntas agus Ciste
Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Irish Museum of Modern Art

Opinion on the financial statements

I have audited the financial statements of the Irish Museum of Modern Art for the year ended 31 December 2025 as required under the provisions of section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise the statement of income and expenditure and retained revenue reserves, the statement of comprehensive income, the statement of financial position, the statement of cash flows and the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements

- give a true and fair view of the assets, liabilities and financial position of the Irish Museum of Modern Art at 31 December 2025 and of its income and expenditure for 2025
- have been properly prepared in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland,* and
- have been properly prepared in accordance with the Companies Act 2014.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the company and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions related to going concern

The directors have prepared the financial statements on a going concern basis. As described in the appendix to this report, I conclude on

- the appropriateness of the use by the directors of the going concern basis of accounting and
- whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

I have nothing to report in that regard.

Opinion on other matters prescribed by the Companies Act 2014

Based on the work undertaken in the course of the audit, I report that, in my opinion,

- the information given in the directors' report is consistent with the financial statements, and
- the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations that, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion, the company's accounting records were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified any material misstatements in the directors' report.

Report of the C&AG (continued)

The Companies Act 2014 also requires me to report if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. I have nothing to report in that regard.

Reporting on other information

The directors are responsible for other information they have presented with the financial statements. This comprises the annual report, the directors' report and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Paula O'Connor
For and on behalf of the
Comptroller and Auditor General

16 June 2026

RÁITEAS AR IONCAM AGUS CAITEACHAS AGUS AR CHÚLCHISTÍ COIMEÁDTA IONCAIM DON BHLIAIN DAR CRÍOCH AN 31 NOLLAIG 2025

	NÓTA	2025	2024
		€	€
Deontais Rialtais	3.	8,511,054	8,439,658
IONCAM EILE			
Gníomhaíochtaí Tráchtála	4.	1,274,133	1,085,093
Urraíocht	5.	377,758	213,616
Ús infhála		311	179
Ioncam Eile		10,948	14,291
Clár Ealaíon	6.	103,406	49,044
Glanmhaoiniú pinsin iarchurtha	18c.	2,105,481	1,864,419
		3,872,037	3,226,642
IONCAM IOMLÁN		12,383,091	11,666,300
CAITEACHAS			
Gníomhaíochtaí Tráchtála	4.	672,692	485,564
Clár Ealaíon	6.	3,242,384	3,295,674
Riarachán/coimeádaíocht/slándáil	7.	5,024,107	4,798,764
Margaíocht	8.	406,518	441,682
Cothabháil	9.	987,742	907,171
Costais Sochair Scoir	18a.	2,104,235	1,874,078
CAITEACHAS IOMLÁN		12,437,678	11,802,933
Barrachas na bliana roimh leithghabháil		**(54,587)**	**(136,633)**
Saothair Ealaíne Deonaithe agus Deontais Oidhreachta	17.	645,909	928,851
Aistrithe chuig an gCuntas Caipitil		(645,909)	(928,851)
(Easnamh)/Barrachas na bliana roimh leithghabhálacha		**(54,587)**	**(136,633)**
Iarmhéid tugtha ar aghaidh ar an 1 Eanáir		301,506	438,140
Iarmhéid curtha ar aghaidh ar an 31 Nollaig		246,919	301,506

Is cuid de na ráitis airgeadais iad an Ráiteas ar Shreafaí Airgeadais agus Nótaí 1 go 23.

Ar son an Bhoird

Ali Curran
Stiúrthóir

Mike Fitzpatrick
Stiúrthóir

Dáta: 9 Meitheamh 2026

RÁITEAS IONCAIM CHUIMSITHIGH

	NÓTA	2025	2024
		€	€
Easnamh/Barrachas don bhliain i ndiaidh leithghabhálacha		(54,587)	(136,633)
Gnóthachain/ (caillteanais) ó thaithí ar oibleagáidí sochair scoir		(279,052)	(527,593)
Athruithe foshuíomhanna a bhaineann le luach reatha oibleagáidí sochair scoir		5,762,192	3,000,954
Gnóthachain/ (caillteanais) achtúireacha sa bhliain	18b.	5,483,140	2,473,361
Coigeartú do Mhaoiniú Scoir Iarchurtha		(5,483,140)	(2,473,361)
Ioncam cuimsitheach iomlán don bhliain		(54,587)	(136,633)

Is cuid de na ráitis airgeadais iad an Ráiteas ar Shreafaí Airgeadais agus Nótaí 1 go 23.

Ar son an Bhoird

Ali Curran	Mike Fitzpatrick
Stiúrthóir	Stiúrthóir

Dáta: 9 Meitheamh 2026

RÁITEAS MAIDIR LEIS AN STAID AIRGEADAIS AMHAIL AN 31 NOLLAIG 2025

	NÓTA	2025	2025	2024	2024
		€	€	€	€
SÓCMHAINNÍ SEASTA					
Sócmhainní Oidhreachta	11.	39,644,748		38,998,839	
Maoin, gléasra agus trealamh	12.	779,700	40,424,448	484,868	39,483,707
SÓCMHAINNÍ REATHA					
Fardal	13.	38,333		35,585	
Infháltais	14.	347,856		121,498	
Airgead tirim agus coibhéisí airgid thirim		2,575,529		2,524,478	
		2,961,718		2,681,561	
DLITEANAIS REATHA: méideanna ag titim laistigh de bhliain amháin					
Suimeanna iníoctha	15.	(2,013,133)		(1,716,897)	
GLANSÓCMHAINNÍ REATHA			948,585		964,664
SÓCMHAINNÍ IOMLÁNA LÚIDE DLITEANAIS REATHA			41,373,033		40,448,371
Sócmhainn Maoinithe Sochair Scoir iarchurtha	18c.	19,885,214		23,262,873	
Oibleagáidí Sochair Scoir	18b.	(19,885,214)	-	(23,262,873)	-
IOMLÁN NA nGLANSÓCMHAINNÍ			41,373,033		40,448,371
AG LÉIRIÚ:					
Cúlchistí Coimeádta Ioncaim			246,919		301,507
Cuntas Caipitil (Saothair Ealaíne)	17.		39,549,987		38,904,079
Deontais Chaipitil Iarchurtha	3.		1,576,127		1,242,785
			41,373,033		40,448,371

Is cuid de na ráitis airgeadais iad an Ráiteas ar Shreafaí Airgeadais agus Nótaí 1 go 23.

Ar son an Bhoird

Ali Curran	Mike Fitzpatrick
Stiúrthóir	Stiúrthóir
Dáta: 9 Meitheamh 2026	

RÁITEAS AR SHREAFAÍ AIRGEADAIS DON BHLIAIN DAR CRÍOCH AN 31 NOLLAIG 2025

		2025	2024
Glanshreafaí airgeadais ó Ghníomhaíochtaí Oibriúcháin	Nóta	**€**	**€**
Barrachas/(easnamh) don bhliain		(54,587)	(136,633)
Dímheas ar Shócmhainní Seasta	12.	266,292	235,072
Laghdú/(Méadú) ar Fhardal	13.	(2,748)	(2,180)
Laghdú/(Méadú) ar Infháltais		(499,026)	156,799
Méadú/(Laghdú) ar Shuimeanna Iníoctha		296,236	(963,694)
Méadú/(Laghdú) ar dheontais chaipitil iarchurtha		333,341	435,982
Táillí bainc íoctha	7.	10,488	9,476
Ús bainc faighte		(311)	(179)
Aistriú go Cuntas Caipitil - Saothair Ealaíne		315,005	106,374
Glan-insreabhadh Airgid ó Ghníomhaíochtaí Oibriúcháin		(664,690)	(158,983)
Sreafaí airgeadais ó Ghníomhaíochtaí Infheistithe			
Caiteachas Caipitil		(603,461)	(587,162)
Glanshreafaí airgeadais ó Ghníomhaíochtaí Infheistithe		(603,461)	(587,162)
Sreafaí airgeadais ó Ghníomhaíochtaí Maoinithe			
Ús bainc faighte		311	179
Ús bainc íoctha	7.	(10,488)	(9,476)
Glanshreafaí airgeadais ó Ghníomhaíochtaí Maoinithe		(10,177)	(9,297)
Glanmhéadú/(Glanlaghdú) ar Airgead Tirim agus Coibhéisí Airgid Thirim		(51,051)	(755,442)
Airgead Tirim agus Coibhéisí Airgid Thirim ar an 1 Eanáir		2,524,478	3,279,920
Airgead Tirim agus Coibhéisí Airgid Thirim ar an 31 Nollaig		2,575,529	2,524,478

NÓTAÍ LEIS NA RÁITIS AIRGEADAIS

1. EOLAS GINEARÁLTA AGUS BEARTAIS CHUNTASAÍOCHTA

CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

a. Bunaíodh Áras Nua-Ealaíne na hÉireann faoi Acht na gCuideachtaí, 1963 (arna athchur ag Acht na gCuideachtaí, 2014), tá ceann oifige aige in Ospidéal Ríoga Cill Mhaighneann, Baile Átha Cliath 8. Maidir leis an gCuideachta, a ionchorpraíodh ar an 18 Aibreán 1985 faoi Acht na gCuideachtaí, 1963, is cuideachta faoi theorainn ráthaíochta é agus ní caithfidh sé caipitil a roinnt.

b. PRÍOMHGHNÍOMHAÍOCHT

Is é príomhghnó na Cuideachta ná bainistíocht agus forbairt Áras Nua-Ealaíne na hÉireann ag an Ospidéal Ríoga Cill Mhaighneann agus an tOspidéal Ríoga Cill Mhaighneann agus a thalamh a chur chun cinn mar ionad mór cultúrtha agus ealaíonta, atá inrochtana don phobal.
Is Eintiteas Leasa Phoiblí é Áras Nua-Ealaíne na hÉireann.

c. RÁITEAS UM CHOMHLÍONADH

Ullmhaíodh ráitis airgeadais Áras Nua-Ealaíne na hÉireann don bhliain dar críoch an 31 Nollaig 2025 i gcomhréir leis an reachtaíocht chuí agus i gcomhréir le FRS102, an caighdeán tuairiscithe airgeadais cuí sa Ríocht Aontaithe agus i bPoblacht na hÉireann arna eisiúint ag an gComhairle um Thuairisciú Airgeadais sa Ríocht Aontaithe.

d. BONN ULLMHÚCHÁIN

Ullmhaíodh na ráitis airgeadais faoin gcoinbhinsiún costais stairiúil, seachas roinnt sócmhainní agus dliteanais a ndéantar tomhas orthu ag luachanna córa mar a mhínítear sna beartais chuntasaíochta thíos. Tá na ráitis airgeadais san fhormáid a cheadaigh an tAire Cultúir, Cumarsáide agus Spóirt le comhthoiliú an Aire Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin, agus ullmhaíodh iad, i gcás inarb iomchuí, i gcomhréir le ceanglais Acht na gCuideachtaí, 2014. Cuireadh na beartais chuntasaíochta seo a leanas i bhfeidhm go seasmhach maidir le plé le nithe a áirítear mar ábhar a bhaineann le ráitis airgeadais Áras Nua-Ealaíne na hÉireann.

Gnóthas Leantach

Déanann an Bord in éineacht leis an gCoiste um Airgeadas, Iniúchóireacht agus Riosca monatóireacht leanúnach ar fhorbairtí leis an bhFeidhmeannach agus díríonn sé i gcónaí ar na rioscaí leanúnacha do shamhail ghnó na Cuideachta. Rinne an Bord agus an Feidhmeannach, i gcomhar leis an Roinn, athbhreithniú ar thuartha agus réamh-mheastacháin na cuideachta,agus táthar sásta go bhfuil an bonn gnóthais leantaigh cuí d'ullmhúchán na Ráiteas Airgeadais seo.

BEARTAIS CHUNTASAÍOCHTA

Leagtar amach thíos bonn na cuntasaíochta agus beartais chuntasaíochta suntasacha ar ghlac Áras Nua-Ealaíne na hÉireann leo. Cuireadh iad ar fad i bhfeidhm go seasmhach le linn na bliana agus don bhliain roimhe sin.

e. Deontais

DEONTAIS AN OIREACHTAIS (Ioncam)
Aithnítear ioncam de ghnáth ar bhonn fabhraithe, eisceacht amháin a bhaineann leis seo is ea i gcás Dheontais Oireachtas Vótáilte a aithnítear ar bhonn fáltais airgid.

DEONTAIS AN OIREACHTAIS (Caipitil)
Déileálfar le deontais a leithdháiltear d'éadáil saothair ealaíne mar chaipiteal deonaithe agus aistrítear iad go dtí an Cuntas Caipitil (Saothair Ealaíne). Tá deontais a leagtar do cheannach sócmhainní seasta inláimhsithe amúchta thar shaol na sócmhainne seasta ábhartha a ceannaíodh. Aithnítear deontais chaipitil ar bhonn fabhraithe.

IONCAM Ó GHNÍOMHAÍOCHTAÍ TRÁCHTÁLA
Cuirtear an t-ioncam ó Ghníomhaíochtaí Tráchtála na Cuideachta san áireamh ar bhonn fabhraithe agus déantar é a thuairisciú gan Cáin Bhreisluacha san áireamh.

URRAÍOCHT
Tá ioncam urraíochta creidiúnaithe don Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Coimeádta Ioncaim sa bhliain inar thabhaíodh an caiteachas cuí. Sa chás inar iarchuireadh an caiteachas go tréimhse sa todhchaí, déanfar aon ioncam ábhartha a bhaineann leis an gcaiteachas sin a iarchur freisin.

IONCAM IARCHURTHA
Féadtar sonraisc a dhéanamh amach le haghaidh imeachtaí conraithe a tharlóidh i dtréimhse chuntasaíochta amach anseo. Ní aithnítear an t-ioncam sin sa bhliain reatha agus cuirtear san áireamh é i bhFéichiúnaithe Trádála áit a bhfuil sé neamhíoctha. Is dliteanas conartha é an tIoncam Iarchurtha agus cuirtear síos air faoi Nóta 15 mar "Éarlaisí do Cheolchoirmeacha/Imeachtaí amach anseo".

f. CUNTAS CAIPITIL (Saothair Ealaíne)
Léiríonn Cuntas Caipitil (Saothair Ealaíne) an t-ioncam a leagadh d'éadáil shaothair ealaíne agus luach na saothar a deonaíodh don Chuideachta faoi reachtaíocht Cánach.

g. MAOIN, GLÉASRA & TREALAMH
Léirítear maoin, gléasra agus trealamh ag dímheas carnach costas níos lú, coigeartaithe do sholáthar aon lagú. Gearrtar dímheas ar bhonn líne-dhíreach ag an ráta bliantúil mar a leagtar amach thíos, ionas go ndéanfar na sócmhainní a dhíscríobhadh, coigeartaithe do luach iarmharach measta thar an saolré ionchais.

Troscán, Feistithe & Trealamh	25% in aghaidh na bliana
Mótarfheithiclí	25% in aghaidh na bliana

Léiríonn luach iarmharach an méid measta a bhfaighfí faoi láthair ó dhiúscairt sócmhainne, i ndiaidh costas diúscartha measta a bhaint, más rud é go raibh aois bainte amach ag an tsócmhainn agus sa chaoi a mbeifí ag súil leis faoi dheireadh a saolré ionchais.
Má tá fianaise lagú oibiachtúil do luach na sócmhainne, aithnítear caillteanas lagú sa Ráiteas Ioncaim agus Caiteachais agus Cúlchiste Coimeádta Ioncaim sa bhliain.

h. SÓCMHAINNÍ OIDHREACHTA

Is cineál ealaíne iad gach Sócmhainn Oidhreachta a ndéantar taifead orthu sa Ráiteas maidir leis an Staid Airgeadais agus coinnítear iad go príomha dá n-ionchur maidir le faisnéis agus cultúr.

Tá foirgneamh an Ospidéil Ríoga agus aon láithreáin eile atá á bhfeidhmiú ag an IMMA faoi úinéireacht an Stáit agus déanann an Stát cothabháil orthu agus ní leis an gCuideachta iad.

Nochtadh:

vi) Cineál agus scála na Sócmhainní Oidhreachta atá i seilbh an IMMA.

Tá Bailiúchán Náisiúnta nua-ealaíne agus ealaíne comhaimseartha in Áras Nua-Ealaíne na hÉireann, a bhfuil 4,839 saothar ann atá rangaithe de réir na mórtheideal seo a leanas:

- Ealaín Ghrafach agus Grianghrafadóireacht - tagraíonn sé seo do shaothair dhéthoiseacha ar dhromchla mín amhail priontaí, líníochtaí agus grianghrafadóireacht.
- Pictiúir - péint a chur ar dhromchla soladach amhail canbhás, clár nó línéadach
- Dealbhóireacht - réada tríthoiseacha
- Suiteán - saothair thríthoiseacha atá suíomhoiriúnaithe de ghnáth agus déantar iad a dhearadh chun braistint spáis a athrú. Is minic a bhíonn saothair chlosamhairc san áireamh anseo chun spás a chlaochlú
- Meáin Nua/eile - lena n-áirítear ealaín dhigiteach, ríomhghrafaic, ríomhbheochan/i measc cineálacha meáin eile tá taipéis, saothair le hilmheáin, agus Cartlann agus Meáin Ambhunaithe.

Tá an bailiúchán bunaithe go láidir ar an lá atá inniu ann agus cuirtear saothair thábhachtacha nua leis an mbailiúchán go bliantúil. Cuirtear ár mbailiúchán de nua-ealaín chun cinn go rialta trí cheannachán, coimisiún, tabhartas nó iasacht le béim áirithe ar shaothar ó na 1940idí ar aghaidh.

vii) An beartas maidir le héadáil, caomhnú, bainistiú agus diúscairt Sócmhainní Oidhreachta.

Bunaíodh Áras Nua-Ealaíne na hÉireann mar chuideachta faoi theorainn ráthaíochta agus gan scairchaipiteal aige faoi Acht na gCuideachtaí, 1963. Is Institiúid Chultúrtha Náisiúnta é an IMMA atá faoi choimirce an Aire Cultúir, Cumarsáide agus Spóirt.

Éadáil.

Is é Bailiúchán IMMA an Bailiúchán Náisiúnta Nua-Ealaíne agus Ealaín Comhaimseartha agus tá IMMA ag bailiú faoi láthair. An sainchúram atá aige ná ealaín an lae inniu agus amach anseo a bhailiú, príomhfhorbairtí i gcultúr amhairc comhaimseartha a léiriú agus iad a choimeád san fhearann poiblí do na glúnta amach romhainn.

Tabhartas.

Caithfidh an Stiúrthóir agus Ceannaire na mBailiúchán gach tabhartas saothair ealaíne a fhormheas le haghaidh éadála ar dtús sula gcuirtear os comhair an Choiste um Bailiúcháin agus Éadálacha iad.

Ceannach.

Cuirtear gach ceannachán os comhair an Choiste um Bailiúcháin agus Éadálacha a bhfuil Beartas Éadálacha agus nósanna imeachta diana acu maidir le ceannacháin fhéideartha a mheas. Tá sé faoi rogha an Stiúrthóra saothair a cheannach suas le luach áirithe.

Caomhnú & Bainistíocht.

Déanann IMMA monatóireacht ar, agus i bhformhór na gcásanna, déantar rialú gníomhach, ar an timpeallacht (teocht, bogthaise, leibhéil soilse) chun go ndéanfar fad a chur le saolré na sócmhainní. Téann an IMMA i dteagmháil le saineolaithe caomhnaithe nuair is gá. Déantar na saothair ealaíne a thaispeáint go poiblí ar bhonn sealaíochta i gclár poiblí IMMA. Is féidir breathnú ar shaothair aonair i stórais ach réamhchoinne a dhéanamh.

Diúscairt.
Ní dhéanann IMMA aon saothar ealaíne a dhiúscairt ar mhaithe le brabús airgid. I gcúinsí eisceachtúla, má tá saothar ealaíne lagaithe thar shlánú (is é sin le rá, ní féidir é a chaomhnú), baintear an saothar ealaíne ón mbunachar sonraí agus dí-fhorshealbhaítear é.

viii) Na beartais chuntasaíochta a nglactar leo do Shócmhainní Oidhreachta lena n-áirítear sonraí maidir le boinn tomhais a úsáideadh.

Sealbhaíonn an Músaem saothair ealaíne trí réimse meán.

d) Tabhartais faoi Alt 1003 den Acht Comhdhlúite Cánacha, 1997.
e) Saothair Ealaíne Deonaithe
f) Saothair Ealaíne Cheannaithe.

Is é seo a leanas an luach atá sannta don tsócmhainn ag tráth an cheannaigh:

f) Tabhartais faoi Alt 1003 den Acht Comhdhlúite Cánacha, 1997.

Féadfar dliteanais chánacha a shocrú trí thabhartas earra oidhreachta tábhachtach do bhailiúchán náisiúnta sainithe ar chuntar go mbainfear coinníollacha áirithe amach. Déantar an luach margaidh a mheas ag tráth an tabhartais.

g) Saothair Ealaíne Deonaithe.

Déanann saineolaí inmheánach iad seo a luacháil ag tráth na héadála bunaithe ar shaothair ealaíne chomparáideacha agus fachtóirí margaidh seachtracha.

h) Saothair Ealaíne Cheannaithe.

Déantar iad seo a luacháil ag costas na héadála.
Ní reáchtálann an músaem luacháil bhliantúil agus mar thoradh air seo, tá saothar ealaíne arna sealbhú ag costas na héadála.

i) Athbhreithiú Lagaithe

Ní athraítear luach aon saothair ag luaineacht luacha sa mhargadh. Déanann an músaem athbhreithniú ar chaoi gach saothar ealaíne nuair a théann siad ar iasacht nó ar thaispeántas poiblí.

ix) Tá Sócmhainní Oidhreachta san áireamh sa Ráiteas maidir leis an Staid Airgeadais.

x) Tá Sócmhainní Oidhreachta taifeadta sa Ráiteas maidir leis an Staid Airgeadais foilsithe i Nóta 11.

Foilsíodh i Nóta 11, achoimre ar na hidirbhearta a bhaineann le sócmhainní oidhreachta a léiríonn costas agus luach na sócmhainní a sealbhaíodh sa tréimhse i ngach catagóir mar a sonraíodh.

i. FARDAL

Tá fardal sonraithe ag an gcostas agus an glanluach inréadaithe, cíbe acu is ísle. Déantar glanluach inréadaithe a shainiú mar an praghas díolta measta lúide na costais uile atá le tabhú sa mhargaíocht, díol agus dáileadh.

j. CÁIN

Tá an Chuideachta díolmhaithe ó Cháin Chorparáide faoi Sceideal 4, Alt 227 den Acht Comhdhlúite Cánacha, 1997.

k. SOCHAIR SCOIR

Tá scéim sochair scoir sainithe á feidhmiú ag an Músaem atá maoinithe go bliantúil ar bhonn íoctar mar a úsáidtear ó airgead atá ar fáil chuige, lena n-áirítear airgead a sholáthraíonn an Roinn Cultúir, Cumarsáide agus Spóirt.

Léiríonn costais phinsin sochair phinsin a thuill fostaithe sa tréimhse agus léirítear iad glan ó ranníocaíochtaí pinsin foirne a mheastar a bheith in-aisíoctha don Roinn i gcomhréir le socruithe airgeadais. Aithnítear méid a chomhfhreagraíonn don táille pinsin mar ioncam a mhéid go bhfuil sé in-aisghabhála agus go ndéantar é a fhritháireamh trí dheontas a fhaightear sa bhliain chun íocaíochtaí pinsin a ghlanadh.

Tá Scéim Pinsean Aonair na Seirbhíse Poiblí ("Scéim Aonair") á feidhmiú ag an IMMA freisin, ar scéim sochair sainithe í d'fhostaithe sa tseirbhís phoiblí inphinsin a ceapadh an 1 Eanáir 2013 nó dá éis sin. Déanfar ranníocaíochtaí bhaill na Scéime Aonair a íoc leis an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin.

Léirítear gnóthachain nó caillteanais achtúireacha a eascraíonn as dliteanais scéime sa Ráiteas Ioncaim Chuimsithigh agus aithnítear coigeartú comhfhreagrach sa mhéid atá in-aisghabhála ón Roinn Cultúir, Cumarsáide agus Spóirt.

Léirítear sna Ráitis Airgeadais, ag luach cóir, na sócmhainní agus na dliteanais arna n-eascairt as oibleagáidí pinsin Áras Nua-Ealaíne na hÉireann agus aon mhaoiniú lena mbaineann, agus aithnítear iontu na costais a bhaineann le sochair scoir a sholáthar sna tréimhsí cuntasaíochta ina dtuilleann fostaithe iad. Déantar dliteanais scéim sochair scoir a thomhas ar bhonn achtúireach ag baint úsáide as modh na n-aonad réamh-mheasta creidmheasa.

l. BREITHIÚNAIS AGUS MEASTACHÁIN CHUNTASAÍOCHTA CHRITICIÚLA

Éilíonn ullmhúcháin na ráitis airgeadais go ndéanann bainistíocht breithiúnais, meastacháin agus foshuíomhanna a bhfuil tionchar acu ar na méideanna a ndéantar tuarascáil orthu do shócmhainní agus dliteanais de réir an dáta tuairiscithe agus na méideanna a ndéantar tuarascáil orthu d'ioncaim agus costais le linn na bliana. É sin ráite, ciallaíonn cineál an mheastacháin go bhféadfadh na torthaí iarbhíre a bheith difriúil ó na meastacháin sin. Bhí an tionchar is mó ag na breithiúnais seo a leanas ar mhéideanna a aithníodh sna ráitis airgid.

a) Lagú Saothar Ealaíne

Reáchtálann an Músaem athbhreithniú lagaithe bliantúil ar a Shaothair Ealaíne. Ní athraítear luach aon saothair ag luaineacht luacha sa mhargadh. Déanann an músaem athbhreithniú ar chaoi gach saothar ealaíne nuair a théann siad ar iasacht nó ar thaispeántas poiblí. Ina theannta seo, tá nósanna imeachta i bhfeidhm d'fhíorú fisiciúil iomlán gach cúig bliana i gcomhréir le cleachtas músaem caighdeánach. Tá athbhreithniú ar chaoi na saothar sin i gceist leis an bhfíorú seo. D'aithneofaí caillteanas lagaithe más rud é go raibh saothar ealaíne lagaithe thar shlánú, is é sin le rá, ní féidir é a chaomhnú. Déanfar an saothar ealaíne a bhaint den bhunachar sonraí agus déanfar é a dí-fhorshealbhú. Ní reáchtálann an músaem luacháil bhliantúil agus mar thoradh air seo, tá saothar ealaíne arna sealbhú ag costas na héadála. Ní athraítear luach aon saothair ag luaineacht luacha sa mhargadh. Ní raibh aon riachtanas do chaillteanas lagaithe ag dáta na tuarascála.

b) Bearnú Maoine, Gléasra agus Trealaimh

Déantar athbhreithniú do lagú ar shócmhainní atá faoi réir amúchta nuair a léiríonn imeachtaí nó athruithe ar imthosca nach bhféadfaidh an méid sealbhaithe a bheith in-aisghabhála. Aithnítear caillteanas lagaithe don mhéid ina sáraíonn méid sealbhaithe na sócmhainne a méid in-aisghabhála. Ní raibh aon aithint lagaithe ag dáta na tuarascála.

c) Dímheas agus Luachanna Iarmharacha

Rinne na Stiúrthóirí athbhreithniú ar shaolréanna na sócmhainní agus luachanna iarmharacha gaolmhara gach aicme sócmhainne seasta, agus go háirithe, an saolré ionchais agus luachanna iarmharacha maidir le daingneáin agus feistis agus thángthas ar an gconclúid go bhfuil na saolréanna sócmhainní agus luachanna iarmharacha cuí.

d) Oibleagáidí Sochair Scoir

Déantar foshuíomhanna a bhaineann leis na luachálacha achtúireacha ina ndéantar na méideanna a aithnítear sna ráitis airgeadais a chinneadh (lena n-áirítear rátaí lascaine, rátaí maidir le méadú i leibhéil chúitimh sa todhchaí, agus déantar rátaí báis a nuashonrú go bliantúil bunaithe ar choinníollacha geilleagrach reatha, agus le haghaidh aon athruithe ábhartha do théarmaí agus do choinníollacha an phinsin agus pleananna i ndiaidh scoir.

Féadfar tionchar a bheith ar na foshuíomhanna trí:

iii) An ráta lascaine, athruithe sa ráta fáltais ar bhannaí corparáide ardchaighdeáin.

iv) Leibhéil chúitimh amach anseo, coinníollacha margadh saothair amach anseo.

2) BARRACHAS DON BHLIAIN

Sonraítear an barrachas tar éis gearrtha:

	2025	2024
	€	€
Luach saothair na n-iniúchóirí	26,700	25,500
Amúchadh Deontais Chaipitil	(264,058)	(256,315)
Dímheas	266,292	235,072

3) DEONTAIS RIALTAIS A FUARTHAS

	2025	2024
Deontais Infhála	€	€
Iarmhéid tosaigh	1,242,785	806,804
Deontas Oibriúcháin Bliantúil RCCS	8,150,000	8,078,000
Deontais Chaipitil RCCS - Leabharlann an Sciatháin	175,811	
Iartharaigh	113,600	
Deontais Chaipitil RCCS - Stiúideo Caomhantais	255,227	
Deontais Chaipitil RCCS - Féintreorú um Shaothair	109,000	
Ealaíne	400,000	
Deontas Eile RCCS - Maoiniú Pinsean	13,008	
Cultúr Éireann RCCS - Ciste Cultúir Uachtaránacht an	2,500	
AE		434,491
Cultúr Éireann RCCS - Móraonach na Seapáine 2025		288,826
Cultúr Éireann RCCS - Móraonach na Gearmáine		89,600
Deontais Chaipitil RCCS - Áit Oibre don Todhchaí		98,064
Deontais Chaipitil RCCS - Athchóiriú an Raoin Thuaidh	10,461,932	9,795,785
Deontais Chaipitil RCCS - Saothair Ealaíne an Domhain		
ag Éirí		
Tionscadail Soghluaisteachta Foirne Léargas/Erasmus+		
Iomlán na nDeontas a Fuarthas		

Lúide suimeanna leithdháilte		
Leithdháilte d'Ioncam - Deontais Roinne Fo-cheannteideal B5	(8,150,000)	(7,788,000)
Deontas Caipitil Amúchta – Fo-cheannteideal B7	(264,058)	(256,315)
Deontais Leithdháilte do Chaipitil - Saothair Ealaíne	(264,505)	(120,234)
Fáltais Leithdháilte ar Chlár Ealaíon (Nóta 6)	0	(2,766)
Deontais Roinne Eile	(109,000)	(362,500)
Deontais Leithdháilte ar an gClár	(98,242)	(23,185)
Iomlán na nDeontas a Leithdháileadh	(8,885,805)	(8,553,000)
Iarmhéid Deiridh	**1,576,127**	**1,242,785**
Tuairiscithe sa Ráiteas Ioncaim agus Caiteachais		
Deontais Oireachtais leithdháilte d'Ioncam	8,512,300	8,429,999
Glanoibleagáidí Scoir (le haisíoc)/le híoc	(1,246)	9,659
Deontas Oireachtais sa Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Coimeádta Ioncaim	8,511,054	8,439,658

4) GNÍOMHAÍOCHTAÍ TRÁCHTÁLA

	2025	**2024**
	€	**€**
Láimhdeachas		
Maoin agus trealamh a fháil ar cíos	328,811	88,845
Móinéir/spás amuigh faoin aer a fháil ar cíos	601,869	702,942
Ioncam Saincheadúnais	15,353	7,873
Ioncam carrchlóis	38,180	30,797
Díolacháin Siopa Leabhar	289,920	254,636
	1,274,133	1,085,093
Speansais Díolachán		
Forchostas Siopa leabhar	189,492	136,793
Pánna siopa leabhar	129,811	132,890
Pánna & Tuarastail	205,997	155,458
Glantachán	0	2,574
Speansais oibriúcháin dhíreacha	147,392	57,849
	672,692	485,564
Barrachas	601,441	599,529

5) URRAÍOCHT

	2025	2024
	€	€
Iarmhéid Tosaigh	234,295	119,250
Infhála le linn na bliana	312,144	337,678
	546,439	456,928
Lúide		
Leithdháilte ar Ioncam - Urraíocht	(377,758)	(213,616)
Leithdháilte ar Ioncam Cláir	(24,369)	(9,017)
Leithdháilte ar Chaipiteal	0	0
Iarmhéid Deiridh	144,312	234,295

6) CLÁR EALAÍON

	2025	2024
	€	€
Admhálacha Cláir	103,406	49,044
Costas an Chláir		
Pánna & Tuarastail	1,387,552	1,285,618
Dímheas	103,395	141,207
Taispeántais:		
Costais reatha	1,198,019	1,342,133
Taisteal - Baile	3,451	5,449
Taisteal - Idirnáisiúnta	52,543	58,728
Bailiúchán Buan	343,747	321,753
Speansais Oideachais & Foghlama	121,293	121,649
Oideachas - Táillí	32,384	19,137
	3,242,384	3,295,674
Glanchostas	3,138,978	3,246,630

7) RIARACHÁN/COIMEÁDAÍOCHT/SLÁNDÁIL

	2025	2024
	€	€
Pánna & Tuarastail	3,884,478	3,700,813
Costas Earcaíochta	19,600	7,735
Costais Sainchomhairleoireachta*	1,394	7,827
Cáin & Comhairle Airgeadais	19,834	13,376
AD & Comhairle Pinsean	2,091	5,312
Oiliúint	18,484	20,929
Postas & Teileafón	61,822	56,126
Síntiúis	17,448	16,038

Táillí gairmiúla	28,137	29,471
Táillí Dlí *	6,546	3,286
Soláthairtí Oifige & Stáiseanóireacht	271,255	289,638
Ilghnéitheach	42,604	15,098
Fáilteachas Foirne	9,002	4,433
Speansais Siopa Caife/Ceaintín	4,725	5,916
Cruinnithe Boird	8,060	11,648
Speansais Stiúrthóra - Baile	631	4,479
Speansais Stiúrthóra - Idirnáisiúnta	19,885	16,120
Speansais Taistil/Mótair	102,337	41,184
Bord - Speansais chomhaltaí - Baile	826	0
Árachas	49,871	43,467
Glantachán	170,563	166,433
Slándáil	79,132	90,834
Dímheas	162,897	93,865
Foireann ghníomhaireachta shealadach	9,860	118,998
Táillí bainc	10,488	9,476
Sláinte & Sábháilteacht	22,137	26,262
	5,024,107	4,798,764

* Áirítear ar chostais chomhairliúcháin costas na comhairle seachtraí don bhainistíocht. Baineann costais dhlíthiúla le comhairle dlí ghinearálta. Ní raibh aon fháilteachas cliaint sa bhliain.

8) MARGAÍOCHT

	2025	2024
	€	€
Fógraíocht	188,084	168,688
Pá	120,909	129,756
Caidreamh Poiblí	39,830	9,214
Margaíocht eile	57,695	134,024
	406,518	441,682

9) COTHABHÁIL

	2025	2024
	€	€
Slándáil	394,752	338,823
Gás	251,443	270,056
Leictreachas	213,870	230,771
Uisce	88,970	53,270
Glantachán	38,707	14,251
	987,742	907,171

10) FOSTAITHE AGUS LUACH SAOTHAIR

CL 94 (2024 - 91) arna anailísiú mar seo a leanas: -	**2025**	**2024**
Tráchtála	7	5
Clár	65	61
Riarachán	22	25

B'ionann líon na bhfostaithe amhail an 31 Nollaig 2025 agus 110 (2024: 105)

Cuimsiú Costas foirne:	**2025**	**2024**
Pánna & Tuarastail	**€**	**€**
Nóta 4 Gníomhaíochtaí Tráchtála	205,997	155,458
Nóta 4 Gníomhaíochtaí Tráchtála-Siopa Leabhar	129,811	132,890
Nóta 6 Clár Ealaíon	1,387,552	1,285,618
Nóta 7 Riarachán/Coimeádaíocht/Slándáil	3,884,478	3,700,813
Nóta 8 Margaíocht	120,909	129,756
Costas Iomlán Pá	5,728,747	5,404,535

Cuimsiú Costas Foirne:	**2025**	**2024**
	€	**€**
Pánna & Tuarastail	5,176,191	4,890,604
Costas Árachais Shóisialta	552,556	513,931
Iomlán	5,728,747	5,404,535

Cuimsiú Sochair Ghearrthéarmacha*:*	**2025**	**2024**
	€	**€**
Pá Bunúsach	5,673,720	5,357,872
Ragobair	36,715	30,305
Liúntas	18,312	16,358
Iomlán	5,728,747	5,404,535

Sa bhliain 2025, asbhaineadh €108,395 (2024: €99,223) de Ranníocaíochtaí Aoisliúntais Breise (ASC) agus bhí sé iníoctha leis an Roinn Cultúir, Cumarsáide agus Spóirt.
Sa bhliain 2025, asbhaineadh €169,166 (2024: €154,508) d'asbhaintí Fostaithe do Scéim Aoisliúntais IMMA agus bhí sé iníoctha leis an Roinn Cultúir, Cumarsáide agus Spóirt (féach Nóta 15).
Sa bhliain 2025, asbhaineadh €88,961 (2024: €84,625) d'asbhaintí Fostaithe don Scéim Pinsin Aonair agus bhí sé iníoctha leis an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin.

Sa bhliain 2025, ba é €129,322 (2024 - €122,059) an tuarastal a íocadh le Stiúrthóir IMMA.

Ní sháraíonn teidlíochtaí pinsin an Stiúrthóra na teidlíochtaí caighdeánacha sa scéim sochair shainithe mhúnlach. Ní bhfuair an Stiúrthóir aon dámhachtain a bhain le feidhmíocht.

BRISEADH SÍOS SOCHAIR FOSTAITHE

Réimse iomlán sochar fostaithe	Líon na bhFostaithe 2025	Líon na bhFostaithe 2024
€60,000 - €69,999	12	7
€70,000 - €79,999	3	4
€80,000 - €89,999	3	6
€90,000 - €99,999	4	2
€100,000 - €109,999	0	0
€110,000 - €119,999	0	0
€120,000 - €129,999	0	1
€130,000 - €139,999	1	0

Sonraítear an Cúiteamh a íocadh do phríomhphearsanra bainistíochta i nóta 21.
Nóta: Chun críocha an nochta sin, i measc sochair fostaithe ghearrthéarmacha maidir le seirbhísí le linn na tréimhse tuairiscithe, tá tuarastal, liúntais ragoibre agus íocaíochtaí eile a rinneadh ar son an fhostaí, ach ní áirítear ÁSPC an fhostaí.

11) SÓCMHAINNÍ OIDHREACHTA

Mar a leagtar amach i mBeartas Cuntasaíochta 1h, aithníonn an Músaem gach Sócmhainn Oidhreachta nuair a cheannaítear nó nuair a fhaightear iad. Tá sócmhainní dá leithéid ag costas ag dáta na héadála le coigeartú do lagú nuair is gá. Leagtar amach thíos na hidirbhearta don bhliain 2025 agus don tréimhse chuntasaíochta roimhe sin.

c) Ceannacháin agus Ceannacháin Chuidithe

	2025	2024
	€	€
Costas ar an 1 Eanáir	10,266,527	10,160,152
Sealbhaithe le linn na bliana	315,005	106,375
Costas ar an 31 Nollaig	10,581,532	10,266,527

Is é costas na gceannachán ceannaithe agus na gceannachán cuidithe an costas ag dáta na héadála.
Ní reáchtálann an Músaem luacháil bhliantúil.

d) Alt 1003 Tabhartais

	2025	2024
	€	€
Luacháil amhail an 1 Eanáir	12,210,013	12,025,163
Suimithe sa bhliain	0	184,850
Luacháil amhail an 31 Nollaig	12,210,013	12,210,013

Faoi Alt 1003 den Acht Comhdhlúite Cánacha, 1997 féadfar dliteanais chánacha áirithe a shocrú trí thabhartais earraí oidhreachta tábhachtacha do bhailiúchán náisiúnta sainithe. Déanann na Coimisinéirí Ioncaim an luach margaidh a mheas ag tráth an tabhartais.

c) Ciste Oidhreachta	**2025**	**2024**
	€	**€**
Luacháil amhail an 1 Eanáir	1,300,000	1,300,000
Suimithe sa bhliain	0	0
Luacháil amhail an 31 Nollaig	1,300,000	1,300,000

Bhunaigh an tAcht um Chiste Oidhreachta, 2001 an Ciste Oidhreachta. Faoin gciste seo fuair an IMMA trí Shaothar Ealaíne ó James Coleman a bhfuil luach €1,300,000 orthu.

d) Saothair Ealaíne Deonaithe	**2025**	**2024**
	€	**€**
Luacháil amhail an 1 Eanáir	15,222,300	14,601,032
Suimithe	330,903	621,268
Luacháil amhail an 31 Nollaig	15,553,203	15,222,300

Bhunaigh saineolaithe inmheánacha luach cóir iontaofa do na saothair ealaíne deonaithe ag tráth na héadála bunaithe ar cheann amháin nó níos mó den mhéid seo a leanas:

(i) Luachanna scríofa taifeadta ar dtús (nuair is cuí) nuair a tháinig na saothair ealaíne ar dtús go IMMA

(iv) Luachanna a ndearnadh taighde orthu ag úsáid Artnet, seirbhís luachála ar líne, a dhéanann taifeadadh ar phraghsanna nua-ealaíne agus ealaín chomhaimseartha a fuarthas ag gach ceant agus díolachán ar fud na cruinne

(v) Comhairle ó dhánlanna, gníomhairí ealaíontóirí agus ealaíontóirí

	2025	**2024**
	€	**€**
IOMLÁN NA SÓCMHAINNÍ OIDHREACHTA	**39,644,748**	**38,998,839**

Achoimre Airgeadais Cúig Bliana d'Idirbhearta Sócmhainní Oidhreachta

	2025	**2024**	**2023**	**2022**	**2021**
	€	**€**	**€**	**€**	**€**
Ceannacháin:					
Ealaín Ghrafach/Grianghrafadóireacht	45,400	23,400	369,100	30,647	74,440
Pictiúr	50,500	0	56,020	1,869	107,657
Dealbh	5,000	0	452,070	4,250	14,000
Meán Nua/Eile	79,157	17,025	305,532	16,000	155,050
Suiteán	134,948	65,950	312,602	50,000	129,019
Iomlán	**315,005**	**106,375**	**1,495,324**	**102,766**	**480,166**
Alt 1003:	-	-	-	-	-

Ealaín Ghrafach/Grianghrafadóireacht	-	-	-	-	-
Pictiúr	-	110,000	-	-	-
Dealbh	-	-	-	-	-
Meán Nua/Eile	-	-	-	-	-
Suiteán	-	74,850	-	-	-
Iomlán	**-**	**184,850**	**-**	**-**	**-**
Ciste Oidhreachta	**-**	**-**	**-**	**-**	**-**
Saothair Ealaíne Deonaithe					
Ealaín Ghrafach/Grianghrafadóireacht	0	248,768	16,904	7,118	17,030
Pictiúr	218,904	0	24,000	15,500	11,750
Dealbh	0	325,500	191,010	2,500	15,000
Meán Nua/Eile	37,000	7,000	-	4,664	33,058
Suiteán	75,000	40,000	9,685	-	-
Iomlán	**330,904**	**621,268**	**241,599**	**29,782**	**76,838**
Móriomlán	**645,909**	**912,493**	**1,736,923**	**132,548**	**557,004**

j) Sócmhainní ar son tríú páirtithe

Iontabhas Gordon Lambert

	2025	**2024**
	€	**€**
Luacháil	2,914,828	2,914,828

Bailiúchán Madden Arnholz

	2025	**2024**
	€	**€**
Luacháil	750,000	750,000

Baineann méideanna i Nóta 11(e) le sócmhainní atá á sealbhú agus á gcoinneáil ag IMMA, nach bhfuil teideal reachtaíochta ag gabháil leo go fóill. Dá bhrí sin, níor cuireadh san áireamh iad sa ráiteas maidir leis an Staid Airgeadais. Rinne Iontaobhas Carthanachta Nua-Ealaíne Gordon Lambert an luach a thabhairt do Bhailiúchán Gordon Lambert nuair a deonaíodh an bailiúchán don IMMA sa bhliain 1992. Sa bhliain 2011, rinne Caxton Antique Dealers roinnt priontaí ón mBailiúchán Madden Arnholz a luacháil.

12) Sócmhainní Seasta

	Mótarfheithiclí	Troscán, Feistithe & Trealamh	Oibreacha Idir Lámha	Iomlán
	€	€	€	€
COSTAS				
Costas amhail an 1 Eanáir 2025	54,735	2,018,030	0	2,072,765
Suimithe	0	288,456	272,668	561,124
Diúscairtí	0	(1,177,582)	0	(1,177,582)
Costas amhail an 31 Nollaig 2025	54,735	1,128,905	272,668	1,456,308
DÍMHEAS				
Dímheas amhail an 1 Eanáir 2025	41,051	1,546,847	0	1,587,898
Táillí don bhliain	13,684	252,608	0	266,292
Diúscairtí	0	(1,177,582)	0	(1,177,582)
Dímheas amhail an 31 Nollaig 2025	54,735	621,873	0	676,608
GLANLUACH DE RÉIR NA LEABHAR				
Amhail an 01 Eanáir 2025	13,684	471,183	0	484,867
Amhail an 31 Nollaig 2025	0	507,032	272,668	779,700

13) FARDAL

	2025	2024
	€	€
Earraí críochnaithe (Eagráin & Catalóga)	38,333	35,585

14) INFHÁLTAIS

	2025	2024
	€	€
Féichiúnaithe trádála	230,391	22,580
Féichiúnaithe éagsúla	42	500
Réamhíocaíochtaí agus féichiúnaithe eile	117,423	98,418
	347,856	121,498

Áirítear le Féichiúnaithe Trádála méid de €195,964 a bhaineann le hImeachtaí Conraithe 2026.

15) SUIMEANNA INÍOCTHA: *méideanna ag titim laistigh de bhliain amháin*

	Nóta	2025	2024
		€	€
Creidiúnaithe trádála		265,089	99,071
Fabhruithe		867,262	972,012
Ioncam Iarchurtha le haghaidh Imeachtaí Conraithe**		301,558	28,520
ÍMAT/ÁSPC		127,313	127,614
Cáin Shiarchoinneálach		3,057	10,634
Asbhaintí Aoisliúntais scéim DCCS/DPER*		304,541	244,751
Asbhaintí Aoisliúntais iníoctha do DCCS/DPER		0	0
Ioncam Iarchurtha - Urraíocht roimh ré	5.	144,313	234,295
		2,013,133	1,716,897

Níor sholáthair an IMMA aon slándáil i leith na gcreidiúnaithe thuas.
*Cuireadh tús le Scéim Aoisliúntais an IMMA sa bhliain 2001. Rinneadh asbhaintí dar luach €169,166 ó phárolla comhaltaí sa bhliain. Coimeádann Áras Nua-Ealaíne na hÉireann asbhaintí aoisliúntais dar luach €304,541 (2024: €244,751) a chlúdaíonn an tréimhse 2001-2025 ó íocaíochtaí pinsin fostaithe. Áirítear leo sin €151,000 mar fhóirdheontas a fuarthas ón Roinn le haghaidh costais phinsin amach anseo. Tá na hasbhaintí seo glan ó íocaíochtaí pinsin a íocadh le comhaltaí ar scor de chuid Scéim Pinsin IMMA. Rinneadh íocaíochtaí dar luach €181,733 (2024: €161,960) sa bhliain agus b'ionann na cnapshuimeanna a íocadh sa bhliain agus €78,721 (2024: €81,473). Bhí na hasbhaintí níos lú ná na híocaíochtaí sa bhliain 2025.
**As an tsuim de €301,558, fuarthas méid de €148,243 in 2025.

16) TEAGMHAIS

Níl aon dliteanais theagmhasacha.

17) CUNTAS CAIPITIL – SAOTHAIR EALAÍNE

	DCCS	Iomlán na dTabhartas Cuidithe	Ceannacháin	
	€	€	€	€
2025				
1 Eanáir 2025	9,470,936	700,829	28,732,314	38,904,079
Faighte sa bhliain	264,505	50,500	330,903	645,908
31 Nollaig 2025	9,735,441	751,329	29,063,217	39,549,987
2024				
1 Eanáir 2024	9,367,061	698,329	27,926,196	37,991,586
Faighte sa bhliain	103,875	2,500	806,118	912,493
31 Nollaig 2024	9,470,936	700,829	28,732,314	38,904,079

Tugadh na méideanna seo don chuideachta leis an rún áirithe saothair ealaíne a cheannach.

Féach Nóta 11 chun tuilleadh faisnéise a fháil maidir leis na tabhartais a fuarthas sa bhliain 2025.

18) COSTAIS SOCHAIR SCOIR

a) Anailís ar Iomlán costais sochair scoir a gearradh don Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Coimeádta Ioncaim.

	2025	2024
	€	€
Costas Seirbhíse Reatha	1,574,976	1,379,909
Ús ar Dhliteanais Scéim Sochair Scoir	790,959	727,943
Ranníocaíochtaí Fostaithe	(261,700)	(233,774)
	2,104,235	1,874,078

Anailís ar an méid a aithníodh sa Ráiteas Ioncaim Chuimsithigh

	2025	2024
	€	€
Caillteanais/(gnóthachain) ó thaithí ar dhliteanais scéime	279,052	527,593
Caillteanas/(Gnóthachain) ar athruithe foshuíomhanna (airgeadais agus déimeagrafach)	(5,762,192)	(3,000,954)
	(5,483,140)	(2,473,361)

b) Gluaiseacht i nGlanoibleagáidí Sochair Scoir le linn na bliana airgeadais

	2025	2024
	€	€
Glanoibleagáidí sochair scoir ar an 1 Eanáir	(23,262,873)	(23,871,815)
Costas seirbhíse reatha	(1,574,976)	(1,379,909)
Íocaíochtaí Pinsin	260,454	243,433
Ús ar Dhliteanais Scéime	(790,959)	(727,943)
(Caillteanais)/gnóthachain achtúireacha a aithníodh sa Ráiteas Ioncaim Chuimsithigh	5,483,140	2,473,361
Glanoibleagáidí sochair scoir ar an 31 Nollaig	(19,885,214)	(23,262,873)

c) Maoiniú Iarchurtha do Shochair Scoir

Aithníonn an Músaem na suimeanna seo mar shócmhainn a chomhfhreagraíonn don dliteanas neamhmhaoinithe iarchurtha do phinsin ar bhonn sraith foshuíomhanna a shonraítear thíos agus roinnt imeachtaí a tharla roimhe seo. I measc seo, tá bonn reachtúil do bhunú na scéimeanna aoisliúntais, agus beartas agus cleachtas atá i bhfeidhm faoi láthair maidir le pinsin seirbhíse poiblí a mhaoiniú, lena n-áirítear ranníocaíochtaí ó fhostaithe agus an próiseas meastacháin bliantúil. Cé nach bhfuil aon aontú foirmiúil maidir leis na suimeanna áirithe seo leis an Roinn Cultúir, Cumarsáide agus Spóirt, níl aon fhianaise ag an Músaem nach leanfaidh an beartas maoinithe seo de bheith ag freastal ar shuimeanna dá leithéid de réir mar a bheidh siad dlite i gcomhréir le cleachtas reatha. Amhail an 31 Nollaig 2025, bhí suim de €19,885,214 (2024: €23,262,873) i gceist leis an tsócmhainn um maoiniú iarchurtha do shochair scoir

Glanmhaoiniú iarchurtha do shochair scoir a aithnítear sa Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Coimeádta Ioncaim	**2025**	**2024**
	€	**€**
Maoiniú in-aisghabhála i leith costais phinsin na bliana reatha	1,574,976	1,379,909
Ús ar dhliteanais scéime	790,959	727,943
Íocaíochtaí Pinsin	(260,454)	(243,433)
	2,105,481	1,864,419

d)	**Stair maidir le gnóthachain agus caillteanais ó thaithí**	**2025**	**2024**
		€	**€**
	Caillteanais/(gnóthachain) ó thaithí ar dhliteanais scéime	279,052	527,593
	Céatadán luach reatha dliteanais scéime	1.4%	2.3%
	Caillteanais/(gnóthachain) iomlána a aithnítear sa Ráiteas Ioncaim Chuimsithigh	(5,483,140)	(2,473,361)
	Céatadán luach reatha dliteanais scéime	-28%	-11%

e) Cur síos ar an Scéim

Tá scéim sochair aoisliúntais ranníocaíochta sainithe á feidhmiú ag an Músaem dá fhostaithe a cuireadh tús leis le héifeacht ón 1 Deireadh Fómhair 2001. Tá an scéim atá á feidhmiú ag an Músaem díreach mar an gcéanna leis an Scéim Aoisliúntais Gairme do Státseirbhísigh Aitheanta. Is scéim sochair sainithe í agus feidhmítear í ar bhonn "íoctar mar a úsáidtear." Baintear na ranníocaíochtaí ó thuarastail. Áirítear an chothromaíocht idir asbhaintí agus íocaíochtaí sna creidiúnaithe.

Is é Scéim Pinsean Aonair na Seirbhíse Poiblí (Scéim Aonair) an scéim pinsean sochair shainithe d'fhostaithe sa tseirbhís phoiblí inphinsin ar nó i ndiaidh 1 Eanáir 2013 i gcomhréir leis an Acht um Pinsin na Seirbhíse Poiblí (Scéim Aonair agus Forálacha Eile), 2012. Forálann an scéim do chnapshuim phinsin agus scoir bunaithe ar luach saothair meánghairme inphinsin, agus pinsin chéile agus leanaí. Is é 66 bliana an íosaois phinsin (ag ardú i gcomhréir le hathruithe aois pinsin an Stáit). Áirítear saoráid aois scoir achtúireach laghdaithe ó 55 bliana. Ardaíonn pinsin atá á n-íoc i gcomhréir leis an treoir-phraghais do thomhaltóirí.

Rinne achtúire neamhspleách luacháil na scéime sochar sainithe chun críche nochtuithe FRS 102 d'fhonn na dliteanais a mheas amhail an 31 Nollaig 2025. Is iad seo a leanas na foshuíomhanna airgeadais a úsáideadh chun dliteanais scoir agus comhpháirteanna an chostais shochair shainithe a ríomh:

Modh Luachála	**2025**	**2024**
	%	**%**
Ráta Lascaine	4.50	3.40
Méaduithe Tuarastail	3.10	3.15
Méaduithe Pinsin	3.10	3.15
Méaduithe Boilscithe	2.10	2.15

Ceadaítear feabhsuithe in ionchas saoil thar am leis an mbonn básmhaireachta inghlactha ionas go mbraithfidh ionchas saoil nuair a théitear ar scor ar an mbliain ina shroichfidh comhalta aois scoir (65 bliana d'aois). Léiríonn an tábla thíos ionchas saoil do chomhaltaí atá 45 bliana d'aois agus 65 bliana d'aois faoi láthair.

Ionchas saoil d'Fhear 65 bliana d'aois	21.9 bliain
Ionchas saoil do Bhean 65 bliana d'aois	24.4 bliain
Ionchas saoil d'Fhear 45 bliana d'aois anois (ó 65 bliana d'aois)	23.5 bliain
Ionchas saoil do Bhean 45 bliana d'aois anois (ó 65 bliana d'aois)	25.9 bliain

19) LEASANNA CHOMHALTAÍ AN BHOIRD

Ghlac an Bord le nósanna imeachta i gcomhréir leis na treoirlíne a d'eisigh an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin maidir le nochtadh leasanna ag na Comhaltaí Boird agus cloíodh leis na nósanna imeachta sin i rith na bliana. Ní raibh aon idirbhearta le linn na bliana maidir le gníomhaíochtaí an Bhoird ina raibh leas ag aon Chomhalta Boird.

20) DÍOLAÍOCHTAÍ CHOMHALTAÍ BOIRD

Ball Boird	**Táillí Boird**	**Speansais Dheimhnithe**	**Cruinnithe Freastal**
Ali Curran	-	-	6/6
Mary Apied	-	-	6/6
Gerard Byrne	-	-	6/6
John Cunningham	-	-	5/6
Dermod Dwyer	-	-	5/6
Sinéad O'Sullivan	-	-	6/6
Margot Lyons**	-	-	3/4

Eva Kenny	-	-	6/6
Jess Majekodunmi	-	-	5/6
Mike Fitzpatrick	-	€213	6/6
Rhona Lane-O'Kelly	-	€2,629	5/6
John McLaughlin	-	-	6/6

Tá Cathaoirleach an Bhoird i dteideal táille faoi "táillí iníoctha do chomhaltaí de Bhoird Comhlachtaí Seirbhíse Poiblí neamhthráchtála." Níor íocadh aon táille sa bhliain 2025. Níl Stiúrthóirí an Bhoird i dteideal aon táillí.

21) NOCHTAÍ PÁIRTITHE GAOLMHARA

Is iad príomhphearsanra bainistíochta Áras Nua-Ealaíne na hÉireann an Stiúrthóir agus comhaltaí Bhord na Stiúrthóirí. I measc cúiteamh iomlán a íoctar le príomhphearsanra bainistíochta, tá táillí agus costais Chomhaltaí Boird, agus luach saothair Stiúrthóra. Sa bhliain 2025, bhí suim €129,322 (2024: 122,059) i gceist le luach saothair iomlán an Stiúrthóra. B'ionann costais Stiúrthóra sa bhliain 2025 agus €22,516 (2024: €20,599). B'ionann táillí iomlána na gcomhaltaí Boird sa bhliain 2025 agus €nialas (2024 €nialas). B'ionann costais iomlána na gcomhaltaí Boird sa bhliain 2025 agus €2,842 (2024: €334).

22) Imeachtaí i ndiaidh an Dáta Tuairiscithe

Níl aon imeacht le tuairisciú.

23) FAOMHADH NA RÁITEAS AIRGEADAIS

D'fhaomh an Bord na Ráitis Airgeadais an 9 Meitheamh 2026