

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE IRISH MUSEUM OF
MODERN ART, ON 9th JANUARY 2024 AT 13.00pm.**

The meeting was convened on line.

Present: Ali Curran (Chair), Margot Lyons, Dermot Dwyer, Jess Majekodunmi, Mike Fitzpatrick,

Apologies : Eva Kenny, Mary Apied, Gerard Byrne, Sinead O'Sullivan, John Cunningham

In attendance: Annie Fletcher, Fintan McDonald (Company Secretary)

1 Conflict of Interest

All Directors confirmed that they had no conflict of interest in relation to the matters to be dealt with at this meeting.

2 Minutes of Previous Meeting

The minutes of the Board Meeting held on 14th November 2023 were taken as read. The revision to the Budget at the November meeting to be circulated for member's records.

Minutes were proposed for approval by JM, seconded by DD and approved.

3 Director's Report

- a. November 2023 saw the major opening of the Self-Determination Exhibition which received very favourable reviews in Arena, The Currency, The Irish Times, Scottish and The Art Newspaper. The galleries have been very busy, supported by radio and newspaper advertising.
- b. The RDS Visual Arts Awards showcase opened in December with a very high-quality selection of Irish student creativity. The quality of the installation is excellent. The exhibition is a very high energy event and gives a great platform to aspiring artists.
- c. Development – In December the IMMA1000 project was formally closed with an event to thank the contributors. A new Collector's Circle to fund acquisitions is being formed. A new IMMA membership scheme was also launched in December.
- d. The Matheson Creativity Hub was opened in December. A formal launch event is being planned for the first quarter of 2024.
- e. Works on a redesign of the reception area have commenced. The area will be closed for a period of about six weeks in early 2024.

- f. Acquisitions. Funding has been received from the Department for the purchase of the Weltkunst Collection. This is a significant collection of works that has been on loan to IMMA for a number of years.
- g. Visitor numbers in 2023 were, provisionally, 9% up on 2022 and 23% higher than 2019.
- h. Living Canvas – the IPUT Screen is now scheduled to be installed in March 2024. It will remain in place for two years.
- i. There will be three new Erasmus placements at IMMA from this month.

4 Finance

The Management Accounts to November were presented alongside a full year forecast for 2023. It is expected that the full year result will be close to a breakeven position.

There have been approvals from the Department for Capital Projects. The FARC to be asked to consider an approach to capital projects oversight.

The Headcount report to be expanded to include gender metrics.

5 Strategy 2024-28

The Executive is preparing an Action Plan to deliver the new Strategy. The action plan is focusing on the core transformational aspects of the plan and reviewing the challenges in delivering the Strategy. The Action plan will be presented to the Board in the coming months.

6 Risk Register

The latest version of the Risk Register was discussed and updates since the last meeting were reviewed. The increasing risk of Cyber attack was discussed as the methods employed seem to be growing in sophistication. The use of Generative AI was also discussed. While there are advantages to this new technology, particularly in areas of marketing and document processing, caution is advised as some of the free-to-use tools may contain malware. The executive should be alert to the possibility of copyright or IP infringement.

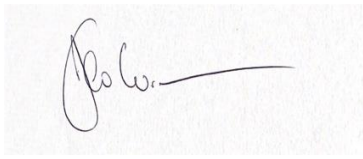
7 AOB

An additional meeting will be convened look at the Strategy Action Plan and how the Board may assist in advancing its goals.

8 Close

The next meeting is scheduled for 13th February 2024.

In Camera

A handwritten signature in dark ink on a light-colored, textured background. The signature is stylized, starting with a large, looped 'P' followed by 'o' and 'w.', and ending with a long horizontal line.

Chair